

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

|                                                     | 2006                  | 2005                  |                       |
|-----------------------------------------------------|-----------------------|-----------------------|-----------------------|
|                                                     | Year To Date Activity | Year To Date Activity | Final Activity        |
| <b>OPERATING REVENUES</b>                           |                       |                       |                       |
| Tuition and Fees                                    | 265,427,579.06        | 246,329,655.21        | 246,329,655.21        |
| Less: Student Financial Aid                         | (64,905,530.43)       | (64,254,889.00)       | (64,254,889.00)       |
| Net tuition and fees                                | 200,522,048.63        | 182,074,766.21        | 182,074,766.21        |
| Govt Grants & Contracts                             | 110,488,274.90        | 105,022,388.51        | 105,022,388.51        |
| Private Grants & Contracts                          | 20,864,823.11         | 16,769,915.82         | 16,769,915.82         |
| Sales of Auxiliary Services                         | 137,343,305.28        | 128,384,552.85        | 128,384,552.85        |
| Other operating revenue                             | 25,412,357.50         | 25,252,034.75         | 25,252,034.75         |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>494,630,809.42</b> | <b>457,503,658.14</b> | <b>457,503,658.14</b> |
| <b>OPERATING EXPENSES</b>                           |                       |                       |                       |
| Instruction                                         | 165,110,980.96        | 162,042,534.80        | 162,042,534.80        |
| Research & Sponsored Programs                       | 102,483,101.60        | 93,075,926.80         | 93,075,926.80         |
| Public Service                                      | 18,207,825.12         | 17,890,774.58         | 17,890,774.58         |
| Academic Support                                    | 51,155,021.94         | 48,877,667.76         | 48,877,667.76         |
| Student Services                                    | 25,191,174.74         | 23,634,072.25         | 23,634,072.25         |
| Institutional Support                               | 32,425,118.63         | 32,149,068.66         | 32,149,068.66         |
| Operations and Maintenance                          | 32,507,996.59         | 28,861,364.21         | 28,861,364.21         |
| Student Financial Aid                               | 3,117,582.83          | 2,574,220.55          | 2,574,220.55          |
| Auxiliary Services                                  | 110,887,196.53        | 99,516,285.76         | 99,516,285.76         |
| Depreciation                                        | 37,918,120.34         | 36,754,440.99         | 36,754,440.99         |
| Nonoperating Funds                                  | 1,377.23              | 397.25                | 397.25                |
| No Program Code Assigned                            | 0.00                  | 0.00                  | 0.00                  |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>579,005,496.51</b> | <b>545,376,753.61</b> | <b>545,376,753.61</b> |
| Operating loss                                      | (84,374,687.09)       | (87,873,095.47)       | (87,873,095.47)       |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                       |                       |                       |
| State Of New Hampshire Appropriations - general     | 87,450,000.00         | 85,583,000.00         | 85,583,000.00         |
| Gifts - campuses                                    | 5,687,827.83          | 4,016,779.28          | 4,016,779.28          |
| Gifts - affiliated entities                         | 5,429,509.69          | 6,481,735.39          | 6,481,735.39          |
| Unrestricted Investment income                      | 7,452,479.90          | 4,846,437.14          | 4,846,437.14          |
| Endowment Income used in Operations                 | 9,533,260.00          | 8,045,500.67          | 8,045,500.67          |
| Interest expense, net                               | (9,170,994.77)        | (10,009,349.04)       | (10,009,349.04)       |
| Other non-operating rev (exp) net                   | 863,622.46            | (485,082.78)          | (485,082.78)          |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>22,871,018.02</b>  | <b>10,605,925.19</b>  | <b>10,605,925.19</b>  |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                       |                       |                       |
| State of New Hampshire Appropriations - plant proj  | 21,940,459.10         | 22,660,038.74         | 22,660,038.74         |
| Investment income on bond proceeds                  | 0.00                  | 0.00                  | 0.00                  |
| Plant gifts, grants and contracts                   | 1,022,631.72          | 547,129.37            | 547,129.37            |
| Endowment Gifts - campuses                          | 4,192,710.15          | 3,699,794.75          | 3,699,794.75          |
| Endowment Gifts - affiliated entities               | 6,220,692.99          | 5,595,151.41          | 5,595,151.41          |
| Endowment gain (loss) - Net - campuses              | 12,824,984.25         | 8,760,500.80          | 8,760,500.80          |
| Endowment gain (loss) - Net - affiliated entities   | 9,199,117.91          | 7,070,672.81          | 7,070,672.81          |
| Gains to Support Distribution - campuses            | (56,660.95)           | (3,460,240.07)        | (3,460,240.07)        |
| Gains to Support Distribution - affiliated entities | (4,425,813.65)        | (1,145,281.31)        | (1,145,281.31)        |
| Postretirement medical benefits                     | (3,137,286.00)        | 0.00                  | 0.00                  |
| Mandatory transfers                                 | 0.00                  | (0.00)                | (0.00)                |
| Non-mandatory transfers                             | (0.00)                | 0.00                  | 0.00                  |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                  | 0.00                  | 0.00                  |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>70,651,853.54</b>  | <b>54,333,691.69</b>  | <b>54,333,691.69</b>  |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>632,802,724.60</b> | <b>578,469,032.91</b> | <b>578,469,032.91</b> |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>703,454,578.14</b> | <b>632,802,724.60</b> | <b>632,802,724.60</b> |

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|                                                     | Current Funds         | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|-----------------------|---------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                           |                       |                     |                                |                        |                                |                                |                              |
| Tuition and Fees                                    | 265,427,579.06        | 0.00                | 0.00                           | 0.00                   | 265,427,579.06                 | 246,329,655.21                 | 246,329,655.21               |
| Less: Student Financial Aid                         | (64,905,530.43)       | 0.00                | 0.00                           | 0.00                   | (64,905,530.43)                | (64,254,889.00)                | (64,254,889.00)              |
| Net tuition and fees                                | 200,522,048.63        | 0.00                | 0.00                           | 0.00                   | 200,522,048.63                 | 182,074,766.21                 | 182,074,766.21               |
| Govt Grants & Contracts                             | 110,349,862.90        | 138,412.00          | 0.00                           | 0.00                   | 110,488,274.90                 | 105,022,388.51                 | 105,022,388.51               |
| Private Grants & Contracts                          | 20,864,823.11         | 0.00                | 0.00                           | 0.00                   | 20,864,823.11                  | 16,769,915.82                  | 16,769,915.82                |
| Sales of Auxiliary Services                         | 137,343,305.28        | 0.00                | 0.00                           | 0.00                   | 137,343,305.28                 | 128,384,552.85                 | 128,384,552.85               |
| Other operating revenue                             | 24,324,286.56         | 469,139.42          | 0.00                           | 618,931.52             | 25,412,357.50                  | 25,252,034.75                  | 25,252,034.75                |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>493,404,326.48</b> | <b>607,551.42</b>   | <b>0.00</b>                    | <b>618,931.52</b>      | <b>494,630,809.42</b>          | <b>457,503,658.14</b>          | <b>457,503,658.14</b>        |
| <b>OPERATING EXPENSES</b>                           |                       |                     |                                |                        |                                |                                |                              |
| Instruction                                         | 165,110,980.96        | 0.00                | 0.00                           | 0.00                   | 165,110,980.96                 | 162,042,534.80                 | 162,042,534.80               |
| Research & Sponsored Programs                       | 102,483,101.60        | 0.00                | 0.00                           | 0.00                   | 102,483,101.60                 | 93,075,926.80                  | 93,075,926.80                |
| Public Service                                      | 18,207,825.12         | 0.00                | 0.00                           | 0.00                   | 18,207,825.12                  | 17,890,774.58                  | 17,890,774.58                |
| Academic Support                                    | 51,155,021.94         | 0.00                | 0.00                           | 0.00                   | 51,155,021.94                  | 48,877,667.76                  | 48,877,667.76                |
| Student Services                                    | 25,089,379.33         | 101,795.41          | 0.00                           | 0.00                   | 25,191,174.74                  | 23,634,072.25                  | 23,634,072.25                |
| Institutional Support                               | 32,266,076.06         | 0.00                | 159,042.57                     | 0.00                   | 32,425,118.63                  | 32,149,068.66                  | 32,149,068.66                |
| Operations and Maintenance                          | 25,058,391.07         | 0.00                | 0.00                           | 7,449,605.52           | 32,507,996.59                  | 28,861,364.21                  | 28,861,364.21                |
| Student Financial Aid                               | 2,726,526.99          | 391,055.84          | 0.00                           | 0.00                   | 3,117,582.83                   | 2,574,220.55                   | 2,574,220.55                 |
| Auxiliary Services                                  | 110,887,196.53        | 0.00                | 0.00                           | 0.00                   | 110,887,196.53                 | 99,516,285.76                  | 99,516,285.76                |
| Depreciation                                        | 0.00                  | 0.00                | 0.00                           | 37,918,120.34          | 37,918,120.34                  | 36,754,440.99                  | 36,754,440.99                |
| Nonoperating Funds                                  | 0.00                  | 0.00                | 1,377.23                       | 0.00                   | 1,377.23                       | 397.25                         | 397.25                       |
| No Program Code Assigned                            | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>532,984,499.60</b> | <b>492,851.25</b>   | <b>160,419.80</b>              | <b>45,367,725.86</b>   | <b>579,005,496.51</b>          | <b>545,376,753.61</b>          | <b>545,376,753.61</b>        |
| Operating loss                                      | (39,580,173.12)       | 114,700.17          | (160,419.80)                   | (44,748,794.34)        | (84,374,687.09)                | (87,873,095.47)                | (87,873,095.47)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                       |                     |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general     | 87,450,000.00         | 0.00                | 0.00                           | 0.00                   | 87,450,000.00                  | 85,583,000.00                  | 85,583,000.00                |
| Gifts - campuses                                    | 5,687,827.83          | 0.00                | 0.00                           | 0.00                   | 5,687,827.83                   | 4,016,779.28                   | 4,016,779.28                 |
| Gifts - affiliated entities                         | 5,429,509.69          | 0.00                | 0.00                           | 0.00                   | 5,429,509.69                   | 6,481,735.39                   | 6,481,735.39                 |
| Unrestricted Investment income                      | 7,227,220.56          | 20,401.08           | 204,858.26                     | 0.00                   | 7,452,479.90                   | 4,846,437.14                   | 4,846,437.14                 |
| Endowment Income used in Operations                 | 9,532,692.99          | 567.01              | 0.00                           | 0.00                   | 9,533,260.00                   | 8,045,500.67                   | 8,045,500.67                 |
| Interest expense, net                               | 0.00                  | 0.00                | (136,352.54)                   | (9,034,642.23)         | (9,170,994.77)                 | (10,009,349.04)                | (10,009,349.04)              |
| Other non-operating rev (exp) net                   | 183,769.19            | 0.00                | 0.00                           | 679,853.27             | 863,622.46                     | (485,082.78)                   | (485,082.78)                 |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>75,930,847.14</b>  | <b>135,668.26</b>   | <b>(91,914.08)</b>             | <b>(53,103,583.30)</b> | <b>22,871,018.02</b>           | <b>10,605,925.19</b>           | <b>10,605,925.19</b>         |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                       |                     |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj  | 0.00                  | 0.00                | 0.00                           | 21,940,459.10          | 21,940,459.10                  | 22,660,038.74                  | 22,660,038.74                |
| Investment income on bond proceeds                  | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                   | 0.00                  | 0.00                | 0.00                           | 1,022,631.72           | 1,022,631.72                   | 547,129.37                     | 547,129.37                   |
| Endowment Gifts - campuses                          | 0.00                  | 0.00                | 4,192,710.15                   | 0.00                   | 4,192,710.15                   | 3,699,794.75                   | 3,699,794.75                 |
| Endowment Gifts - affiliated entities               | 0.00                  | 0.00                | 6,220,692.99                   | 0.00                   | 6,220,692.99                   | 5,595,151.41                   | 5,595,151.41                 |
| Endowment gain (loss) - Net - campuses              | 0.00                  | 0.00                | 12,824,984.25                  | 0.00                   | 12,824,984.25                  | 8,760,500.80                   | 8,760,500.80                 |
| Endowment gain (loss) - Net - affiliated entities   | 0.00                  | 0.00                | 9,199,117.91                   | 0.00                   | 9,199,117.91                   | 7,070,672.81                   | 7,070,672.81                 |
| Gains to Support Distribution - campuses            | 2,845,593.65          | 0.00                | (2,902,254.60)                 | 0.00                   | (56,660.95)                    | (3,460,240.07)                 | (3,460,240.07)               |
| Gains to Support Distribution - affiliated entities | (2,845,593.65)        | 0.00                | (1,580,220.00)                 | 0.00                   | (4,425,813.65)                 | (1,145,281.31)                 | (1,145,281.31)               |
| Postretirement medical benefits                     | (3,137,286.00)        | 0.00                | 0.00                           | 0.00                   | (3,137,286.00)                 | 0.00                           | 0.00                         |
| Mandatory transfers                                 | (17,858,908.08)       | 0.00                | 0.00                           | 17,858,908.08          | 0.00                           | (0.00)                         | (0.00)                       |
| Non-mandatory transfers                             | (58,331,988.15)       | 0.00                | 3,002,596.26                   | 55,329,391.89          | (0.00)                         | 0.00                           | 0.00                         |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>(3,397,335.09)</b> | <b>135,668.26</b>   | <b>30,865,712.88</b>           | <b>43,047,807.49</b>   | <b>70,651,853.54</b>           | <b>54,333,691.69</b>           | <b>54,333,691.69</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>31,576,823.50</b>  | <b>7,140,104.65</b> | <b>205,885,363.90</b>          | <b>388,200,432.55</b>  | <b>632,802,724.60</b>          | <b>578,469,032.91</b>          | <b>578,469,032.91</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>28,179,488.41</b>  | <b>7,275,772.91</b> | <b>236,751,076.78</b>          | <b>431,248,240.04</b>  | <b>703,454,578.14</b>          | <b>632,802,724.60</b>          | <b>632,802,724.60</b>        |

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As of Fiscal Year: 2006 Fiscal Period: 14

|                                                     | UNH - NHPTV,<br>UNHF, Durham and<br>Manchester | Keene State College  | Plymouth State<br>University | Granite State College | Chancellor's<br>Office/System | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|------------------------------------------------|----------------------|------------------------------|-----------------------|-------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                           |                                                |                      |                              |                       |                               |                                |                                |                              |
| Tuition and Fees                                    | 173,202,444.80                                 | 42,866,714.39        | 42,393,684.44                | 6,964,735.43          | 0.00                          | 265,427,579.06                 | 246,329,655.21                 | 246,329,655.21               |
| Less: Student Financial Aid                         | (49,268,430.56)                                | (6,901,584.94)       | (6,780,959.93)               | (1,954,555.00)        | 0.00                          | (64,905,530.43)                | (64,254,889.00)                | (64,254,889.00)              |
| Net tuition and fees                                | 123,934,014.24                                 | 35,965,129.45        | 35,612,724.51                | 5,010,180.43          | 0.00                          | 200,522,048.63                 | 182,074,766.21                 | 182,074,766.21               |
| Govt Grants & Contracts                             | 98,162,085.50                                  | 3,609,632.53         | 5,330,420.23                 | 3,157,340.41          | 228,796.23                    | 110,488,274.90                 | 105,022,388.51                 | 105,022,388.51               |
| Private Grants & Contracts                          | 19,698,881.76                                  | 641,578.96           | 417,239.84                   | 101,801.32            | 5,321.23                      | 20,864,823.11                  | 16,769,915.82                  | 16,769,915.82                |
| Sales of Auxiliary Services                         | 92,538,961.39                                  | 26,254,818.97        | 18,549,524.92                | 0.00                  | 0.00                          | 137,343,305.28                 | 128,384,552.85                 | 128,384,552.85               |
| Other operating revenue                             | 18,174,382.76                                  | 3,591,117.46         | 2,650,307.16                 | 128,181.15            | 868,368.97                    | 25,412,357.50                  | 25,252,034.75                  | 25,252,034.75                |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>352,508,325.65</b>                          | <b>70,062,277.37</b> | <b>62,560,216.66</b>         | <b>8,397,503.31</b>   | <b>1,102,486.43</b>           | <b>494,630,809.42</b>          | <b>457,503,658.14</b>          | <b>457,503,658.14</b>        |
| <b>OPERATING EXPENSES</b>                           |                                                |                      |                              |                       |                               |                                |                                |                              |
| Instruction                                         | 108,392,903.54                                 | 27,622,471.49        | 26,626,118.75                | 5,071,093.18          | (2,601,606.00)                | 165,110,980.96                 | 162,042,534.80                 | 162,042,534.80               |
| Research & Sponsored Programs                       | 98,405,908.72                                  | 1,430,785.69         | 1,718,211.70                 | 1,640,466.39          | (712,270.90)                  | 102,483,101.60                 | 93,075,926.80                  | 93,075,926.80                |
| Public Service                                      | 18,410,838.80                                  | 38,875.58            | 143,842.58                   | (1,093.47)            | (384,638.37)                  | 18,207,825.12                  | 17,890,774.58                  | 17,890,774.58                |
| Academic Support                                    | 37,462,602.59                                  | 4,866,449.30         | 7,300,334.75                 | 2,061,128.70          | (535,493.40)                  | 51,155,021.94                  | 48,877,667.76                  | 48,877,667.76                |
| Student Services                                    | 10,840,458.69                                  | 7,721,259.25         | 6,336,670.21                 | 650,864.96            | (358,078.37)                  | 25,191,174.74                  | 23,634,072.25                  | 23,634,072.25                |
| Institutional Support                               | 19,415,360.79                                  | 7,270,776.77         | 4,768,768.54                 | 1,542,064.32          | (571,851.79)                  | 32,425,118.63                  | 32,149,068.66                  | 32,149,068.66                |
| Operations and Maintenance                          | 21,091,138.04                                  | 5,536,366.67         | 6,081,667.41                 | 260,005.50            | (461,181.03)                  | 32,507,996.59                  | 28,861,364.21                  | 28,861,364.21                |
| Student Financial Aid                               | 2,723,965.53                                   | 6,990.04             | 120,404.99                   | 266,222.27            | 0.00                          | 3,117,582.83                   | 2,574,220.55                   | 2,574,220.55                 |
| Auxiliary Services                                  | 77,728,136.98                                  | 19,464,702.12        | 13,694,291.17                | 66.26                 | 0.00                          | 110,887,196.53                 | 99,516,285.76                  | 99,516,285.76                |
| Depreciation                                        | 25,834,838.72                                  | 5,576,029.93         | 4,928,255.22                 | 274,757.03            | 1,304,239.44                  | 37,918,120.34                  | 36,754,440.99                  | 36,754,440.99                |
| Nonoperating Funds                                  | 399.23                                         | 978.00               | 0.00                         | 0.00                  | 0.00                          | 1,377.23                       | 397.25                         | 397.25                       |
| No Program Code Assigned                            | 0.00                                           | 0.00                 | 0.00                         | 0.00                  | 0.00                          | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>420,306,551.63</b>                          | <b>79,535,684.84</b> | <b>71,718,565.32</b>         | <b>11,765,575.14</b>  | <b>(4,320,880.42)</b>         | <b>579,005,496.51</b>          | <b>545,376,753.61</b>          | <b>545,376,753.61</b>        |
| Operating loss                                      | (67,798,225.98)                                | (9,473,407.47)       | (9,158,348.66)               | (3,368,071.83)        | 5,423,366.85                  | (84,374,687.09)                | (87,873,095.47)                | (87,873,095.47)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                                                |                      |                              |                       |                               |                                |                                |                              |
| State Of New Hampshire Appropriations - general     | 61,725,000.00                                  | 11,588,000.00        | 11,640,000.00                | 2,497,000.00          | 0.00                          | 87,450,000.00                  | 85,583,000.00                  | 85,583,000.00                |
| Gifts - campuses                                    | 4,366,446.23                                   | 894,040.50           | 396,853.95                   | 25,844.71             | 4,642.44                      | 5,687,827.83                   | 4,016,779.28                   | 4,016,779.28                 |
| Gifts - affiliated entities                         | 5,429,509.69                                   | 0.00                 | 0.00                         | 0.00                  | 0.00                          | 5,429,509.69                   | 6,481,735.39                   | 6,481,735.39                 |
| Unrestricted Investment income                      | 3,188,478.74                                   | 849,785.77           | 455,418.05                   | 66.00                 | 2,958,731.34                  | 7,452,479.90                   | 4,846,437.14                   | 4,846,437.14                 |
| Endowment Income used in Operations                 | 8,801,132.09                                   | 354,726.89           | 168,874.61                   | 571.49                | 207,954.92                    | 9,533,260.00                   | 8,045,500.67                   | 8,045,500.67                 |
| Interest expense, net                               | (6,176,888.17)                                 | (2,584,619.28)       | (1,716,139.39)               | 0.00                  | 1,306,652.07                  | (9,170,994.77)                 | (10,009,349.04)                | (10,009,349.04)              |
| Other non-operating rev (exp) net                   | 726,182.97                                     | (44,527.88)          | (1,801.82)                   | 0.00                  | 183,769.19                    | 863,622.46                     | (485,082.78)                   | (485,082.78)                 |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>10,261,635.57</b>                           | <b>1,583,998.53</b>  | <b>1,784,856.74</b>          | <b>(844,589.63)</b>   | <b>10,085,116.81</b>          | <b>22,871,018.02</b>           | <b>10,605,925.19</b>           | <b>10,605,925.19</b>         |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                                                |                      |                              |                       |                               |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj  | 21,933,268.46                                  | 0.00                 | 7,190.64                     | 0.00                  | 0.00                          | 21,940,459.10                  | 22,660,038.74                  | 22,660,038.74                |
| Investment income on bond proceeds                  | 0.00                                           | 0.00                 | 0.00                         | 0.00                  | 0.00                          | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                   | 988,839.04                                     | 0.00                 | 33,792.68                    | 0.00                  | 0.00                          | 1,022,631.72                   | 547,129.37                     | 547,129.37                   |
| Endowment Gifts - campuses                          | 935,490.59                                     | 159,097.30           | 512,666.26                   | 0.00                  | 2,585,456.00                  | 4,192,710.15                   | 3,699,794.75                   | 3,699,794.75                 |
| Endowment Gifts - affiliated entities               | 6,181,975.62                                   | 38,717.37            | 0.00                         | 0.00                  | 0.00                          | 6,220,692.99                   | 5,595,151.41                   | 5,595,151.41                 |
| Endowment gain (loss) - Net - campuses              | 8,248,635.93                                   | 669,238.50           | 442,839.51                   | 1,812.22              | 3,462,458.09                  | 12,824,984.25                  | 8,760,500.80                   | 8,760,500.80                 |
| Endowment gain (loss) - Net - affiliated entities   | 8,829,250.89                                   | 369,867.02           | 0.00                         | 0.00                  | 0.00                          | 9,199,117.91                   | 7,070,672.81                   | 7,070,672.81                 |
| Gains to Support Distribution - campuses            | 2,570,410.20                                   | 0.00                 | 0.00                         | 0.00                  | (2,627,071.15)                | (56,660.95)                    | (3,460,240.07)                 | (3,460,240.07)               |
| Gains to Support Distribution - affiliated entities | (4,307,169.65)                                 | (118,644.00)         | 0.00                         | 0.00                  | 0.00                          | (4,425,813.65)                 | (1,145,281.31)                 | (1,145,281.31)               |
| Postretirement medical benefits                     | (2,322,450.00)                                 | (365,025.00)         | (383,988.00)                 | (30,074.00)           | (35,749.00)                   | (3,137,286.00)                 | 0.00                           | 0.00                         |
| Mandatory transfers                                 | (283,583.00)                                   | 283,583.00           | (0.00)                       | 0.00                  | 0.00                          | 0.00                           | (0.00)                         | (0.00)                       |
| Non-mandatory transfers                             | 312,815.50                                     | (183,660.07)         | 50,124.79                    | 213,833.93            | (393,114.15)                  | (0.00)                         | 0.00                           | 0.00                         |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                                           | 0.00                 | 0.00                         | 0.00                  | 0.00                          | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>53,349,119.15</b>                           | <b>2,437,172.65</b>  | <b>2,447,482.62</b>          | <b>(659,017.48)</b>   | <b>13,077,096.60</b>          | <b>70,651,853.54</b>           | <b>54,333,691.69</b>           | <b>54,333,691.69</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>467,472,234.31</b>                          | <b>95,792,723.77</b> | <b>57,480,674.51</b>         | <b>901,225.34</b>     | <b>11,155,866.67</b>          | <b>632,802,724.60</b>          | <b>578,469,032.91</b>          | <b>578,469,032.91</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>520,821,353.46</b>                          | <b>98,229,896.42</b> | <b>59,928,157.13</b>         | <b>242,207.86</b>     | <b>24,232,963.27</b>          | <b>703,454,578.14</b>          | <b>632,802,724.60</b>          | <b>632,802,724.60</b>        |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

UNH - Durham

|                                                    | Current Funds         | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|-----------------------|---------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                       |                     |                                |                        |                                |                                |                              |
| Tuition and Fees                                   | 166,944,135.80        | 0.00                | 0.00                           | 0.00                   | 166,944,135.80                 | 154,047,214.48                 | 154,047,214.48               |
| Less: Student Financial Aid                        | (49,076,674.04)       | 0.00                | 0.00                           | 0.00                   | (49,076,674.04)                | (47,745,755.18)                | (47,745,755.18)              |
| Net tuition and fees                               | 117,867,461.76        | 0.00                | 0.00                           | 0.00                   | 117,867,461.76                 | 106,301,459.30                 | 106,301,459.30               |
| Govt Grants & Contracts                            | 97,588,965.64         | 109,519.00          | 0.00                           | 0.00                   | 97,698,484.64                  | 92,046,081.56                  | 92,046,081.56                |
| Private Grants & Contracts                         | 19,433,837.67         | 0.00                | 0.00                           | 0.00                   | 19,433,837.67                  | 15,123,136.95                  | 15,123,136.95                |
| Sales of Auxiliary Services                        | 92,536,216.39         | 0.00                | 0.00                           | 0.00                   | 92,536,216.39                  | 87,270,174.91                  | 87,270,174.91                |
| Other operating revenue                            | 13,871,956.99         | 288,215.73          | 0.00                           | 216,923.91             | 14,377,096.63                  | 15,290,641.07                  | 15,290,641.07                |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>341,298,438.45</b> | <b>397,734.73</b>   | <b>0.00</b>                    | <b>216,923.91</b>      | <b>341,913,097.09</b>          | <b>316,031,493.79</b>          | <b>316,031,493.79</b>        |
| <b>OPERATING EXPENSES</b>                          |                       |                     |                                |                        |                                |                                |                              |
| Instruction                                        | 105,315,233.16        | 0.00                | 0.00                           | 0.00                   | 105,315,233.16                 | 106,300,656.47                 | 106,300,656.47               |
| Research & Sponsored Programs                      | 98,401,576.86         | 0.00                | 0.00                           | 0.00                   | 98,401,576.86                  | 89,517,104.04                  | 89,517,104.04                |
| Public Service                                     | 8,947,727.99          | 0.00                | 0.00                           | 0.00                   | 8,947,727.99                   | 8,976,856.19                   | 8,976,856.19                 |
| Academic Support                                   | 35,461,620.25         | 0.00                | 0.00                           | 0.00                   | 35,461,620.25                  | 33,071,430.48                  | 33,071,430.48                |
| Student Services                                   | 9,875,669.48          | 0.00                | 0.00                           | 0.00                   | 9,875,669.48                   | 9,444,796.29                   | 9,444,796.29                 |
| Institutional Support                              | 14,476,234.45         | 0.00                | 135,576.28                     | 0.00                   | 14,611,810.73                  | 13,577,138.32                  | 13,577,138.32                |
| Operations and Maintenance                         | 15,804,273.55         | 0.00                | 0.00                           | 4,518,687.59           | 20,322,961.14                  | 21,306,337.48                  | 21,306,337.48                |
| Student Financial Aid                              | 2,251,819.18          | 326,301.17          | 0.00                           | 0.00                   | 2,578,120.35                   | 2,084,070.60                   | 2,084,070.60                 |
| Auxiliary Services                                 | 77,727,856.39         | 0.00                | 0.00                           | 0.00                   | 77,727,856.39                  | 70,073,898.66                  | 70,073,898.66                |
| Depreciation                                       | 0.00                  | 0.00                | 0.00                           | 24,642,944.39          | 24,642,944.39                  | 21,050,425.21                  | 21,050,425.21                |
| Nonoperating Funds                                 | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| No Program Code Assigned                           | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>368,262,011.31</b> | <b>326,301.17</b>   | <b>135,576.28</b>              | <b>29,161,631.98</b>   | <b>397,885,520.74</b>          | <b>375,402,713.74</b>          | <b>375,402,713.74</b>        |
| Operating loss                                     | (26,963,572.86)       | 71,433.56           | (135,576.28)                   | (28,944,708.07)        | (55,972,423.65)                | (59,371,219.95)                | (59,371,219.95)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                       |                     |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 57,177,689.00         | 0.00                | 0.00                           | 0.00                   | 57,177,689.00                  | 55,901,675.00                  | 55,901,675.00                |
| Gifts - campuses                                   | 5,955,412.86          | 0.00                | 0.00                           | 0.00                   | 5,955,412.86                   | 5,154,830.77                   | 5,154,830.77                 |
| Unrestricted Investment income                     | 2,750,184.10          | 0.00                | 54,602.81                      | 0.00                   | 2,804,786.91                   | 2,847,307.16                   | 2,847,307.16                 |
| Endowment Income used in Operations                | 7,063,197.82          | 567.01              | 0.00                           | 0.00                   | 7,063,764.83                   | 6,153,499.65                   | 6,153,499.65                 |
| Interest expense, net                              | 0.00                  | 0.00                | 0.00                           | (6,025,455.49)         | (6,025,455.49)                 | (6,122,804.52)                 | (6,122,804.52)               |
| Other non-operating rev (exp) net                  | 0.00                  | 0.00                | 0.00                           | 732,232.54             | 732,232.54                     | (390,090.49)                   | (390,090.49)                 |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>45,982,910.92</b>  | <b>72,000.57</b>    | <b>(80,973.47)</b>             | <b>(34,237,931.02)</b> | <b>11,736,007.00</b>           | <b>4,173,197.62</b>            | <b>4,173,197.62</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                       |                     |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                  | 0.00                | 0.00                           | 21,542,332.47          | 21,542,332.47                  | 20,746,313.93                  | 20,746,313.93                |
| Investment income on bond proceeds                 | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                  | 0.00                | 0.00                           | 988,839.04             | 988,839.04                     | 537,129.37                     | 537,129.37                   |
| Endowment Gifts - campuses                         | 0.00                  | 0.00                | 943,473.59                     | 0.00                   | 943,473.59                     | 2,848,164.82                   | 2,848,164.82                 |
| Endowment gain (loss) - Net - campuses             | 0.00                  | 0.00                | 8,012,080.07                   | 0.00                   | 8,012,080.07                   | 4,074,621.80                   | 4,074,621.80                 |
| Gains to Support Distribution - campuses           | 0.00                  | 0.00                | (275,183.45)                   | 0.00                   | (275,183.45)                   | (297,997.44)                   | (297,997.44)                 |
| Postretirement medical benefits                    | (2,210,963.00)        | 0.00                | 0.00                           | 0.00                   | (2,210,963.00)                 | 0.00                           | 0.00                         |
| Mandatory transfers                                | (11,429,975.98)       | 0.00                | 0.00                           | 11,146,392.98          | (283,583.00)                   | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (26,903,555.90)       | 0.00                | 145,083.64                     | 25,655,328.23          | (1,103,144.03)                 | (413,748.89)                   | (413,748.89)                 |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>5,438,416.04</b>   | <b>72,000.57</b>    | <b>8,744,480.38</b>            | <b>25,094,961.70</b>   | <b>39,349,858.69</b>           | <b>31,667,681.21</b>           | <b>31,667,681.21</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>20,761,436.08</b>  | <b>3,658,878.82</b> | <b>88,546,815.54</b>           | <b>244,470,929.14</b>  | <b>357,438,059.58</b>          | <b>325,770,378.37</b>          | <b>325,770,378.37</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>26,199,852.12</b>  | <b>3,730,879.39</b> | <b>97,291,295.92</b>           | <b>269,565,890.84</b>  | <b>396,787,918.27</b>          | <b>357,438,059.58</b>          | <b>357,438,059.58</b>        |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

UNH - Manchester

|                                                 | Current Funds       | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-------------------------------------------------|---------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                       |                     |                                |                     |                                |                                |                              |
| Tuition and Fees                                | 6,160,989.00        | 0.00                           | 0.00                | 6,160,989.00                   | 5,735,752.36                   | 5,735,752.36                 |
| Less: Student Financial Aid                     | (191,756.52)        | 0.00                           | 0.00                | (191,756.52)                   | (154,914.67)                   | (154,914.67)                 |
| Net tuition and fees                            | 5,969,232.48        | 0.00                           | 0.00                | 5,969,232.48                   | 5,580,837.69                   | 5,580,837.69                 |
| Govt Grants & Contracts                         | 0.00                | 0.00                           | 0.00                | 0.00                           | 4,403.73                       | 4,403.73                     |
| Private Grants & Contracts                      | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Sales of Auxiliary Services                     | 2,745.00            | 0.00                           | 0.00                | 2,745.00                       | 770.00                         | 770.00                       |
| Other operating revenue                         | 162,496.94          | 0.00                           | 11,263.00           | 173,759.94                     | 173,491.70                     | 173,491.70                   |
| <b>TOTAL OPERATING REVENUES</b>                 | <b>6,134,474.42</b> | <b>0.00</b>                    | <b>11,263.00</b>    | <b>6,145,737.42</b>            | <b>5,759,503.12</b>            | <b>5,759,503.12</b>          |
| <b>OPERATING EXPENSES</b>                       |                     |                                |                     |                                |                                |                              |
| Instruction                                     | 3,077,670.38        | 0.00                           | 0.00                | 3,077,670.38                   | 2,956,793.13                   | 2,956,793.13                 |
| Research & Sponsored Programs                   | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Academic Support                                | 2,000,982.34        | 0.00                           | 0.00                | 2,000,982.34                   | 1,870,491.85                   | 1,870,491.85                 |
| Student Services                                | 964,789.21          | 0.00                           | 0.00                | 964,789.21                     | 875,768.68                     | 875,768.68                   |
| Institutional Support                           | 1,762,219.04        | 0.00                           | 0.00                | 1,762,219.04                   | 1,694,543.05                   | 1,694,543.05                 |
| Operations and Maintenance                      | 502,031.10          | 0.00                           | 207,994.54          | 710,025.64                     | 552,895.02                     | 552,895.02                   |
| Student Financial Aid                           | 144,345.18          | 0.00                           | 0.00                | 144,345.18                     | 123,707.62                     | 123,707.62                   |
| Auxiliary Services                              | 280.59              | 0.00                           | 0.00                | 280.59                         | 298.56                         | 298.56                       |
| Depreciation                                    | 0.00                | 0.00                           | 93,865.88           | 93,865.88                      | 67,875.21                      | 67,875.21                    |
| No Program Code Assigned                        | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                 | <b>8,452,317.84</b> | <b>0.00</b>                    | <b>301,860.42</b>   | <b>8,754,178.26</b>            | <b>8,142,373.12</b>            | <b>8,142,373.12</b>          |
| Operating loss                                  | (2,317,843.42)      | 0.00                           | (290,597.42)        | (2,608,440.84)                 | (2,382,870.00)                 | (2,382,870.00)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                     |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general | 2,165,439.00        | 0.00                           | 0.00                | 2,165,439.00                   | 2,134,965.00                   | 2,134,965.00                 |
| Gifts - campuses                                | 30,600.00           | 0.00                           | 0.00                | 30,600.00                      | 38,815.00                      | 38,815.00                    |
| Endowment Income used in Operations             | 60,892.58           | 0.00                           | 0.00                | 60,892.58                      | 59,067.08                      | 59,067.08                    |
| Other non-operating rev (exp) net               | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>              | <b>(60,911.84)</b>  | <b>0.00</b>                    | <b>(290,597.42)</b> | <b>(351,509.26)</b>            | <b>(150,022.92)</b>            | <b>(150,022.92)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>           |                     |                                |                     |                                |                                |                              |
| Investment income on bond proceeds              | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts               | 0.00                | 0.00                           | 0.00                | 0.00                           | 10,000.00                      | 10,000.00                    |
| Endowment Gifts - campuses                      | 0.00                | 0.00                           | 0.00                | 0.00                           | 400.00                         | 400.00                       |
| Endowment gain (loss) - Net - campuses          | 0.00                | 163,270.20                     | 0.00                | 163,270.20                     | 79,333.06                      | 79,333.06                    |
| Postretirement medical benefits                 | (47,460.00)         | 0.00                           | 0.00                | (47,460.00)                    | 0.00                           | 0.00                         |
| Non-mandatory transfers                         | (148,928.13)        | 0.00                           | 169,746.34          | 20,818.21                      | 101,572.97                     | 101,572.97                   |
| Accounts Not Coded to Ausrecna Attribute        | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>    | <b>(257,299.97)</b> | <b>163,270.20</b>              | <b>(120,851.08)</b> | <b>(214,880.85)</b>            | <b>41,283.11</b>               | <b>41,283.11</b>             |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>          | <b>(525,494.32)</b> | <b>1,718,367.76</b>            | <b>920,042.66</b>   | <b>2,112,916.10</b>            | <b>2,071,632.99</b>            | <b>2,071,632.99</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                | <b>(782,794.29)</b> | <b>1,881,637.96</b>            | <b>799,191.58</b>   | <b>1,898,035.25</b>            | <b>2,112,916.10</b>            | <b>2,112,916.10</b>          |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

NH Public Television

|                                                    | Current Funds       | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|---------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                     |                                |                       |                                |                                |                              |
| Tuition and Fees                                   | 97,320.00           | 0.00                           | 0.00                  | 97,320.00                      | 97,320.00                      | 97,320.00                    |
| Net tuition and fees                               | 97,320.00           | 0.00                           | 0.00                  | 97,320.00                      | 97,320.00                      | 97,320.00                    |
| Govt Grants & Contracts                            | 463,600.86          | 0.00                           | 0.00                  | 463,600.86                     | 436,438.69                     | 436,438.69                   |
| Private Grants & Contracts                         | 265,044.09          | 0.00                           | 0.00                  | 265,044.09                     | 234,011.94                     | 234,011.94                   |
| Other operating revenue                            | 3,563,526.19        | 0.00                           | 60,000.00             | 3,623,526.19                   | 3,398,585.18                   | 3,398,585.18                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>4,389,491.14</b> | <b>0.00</b>                    | <b>60,000.00</b>      | <b>4,449,491.14</b>            | <b>4,166,355.81</b>            | <b>4,166,355.81</b>          |
| <b>OPERATING EXPENSES</b>                          |                     |                                |                       |                                |                                |                              |
| Instruction                                        | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Research & Sponsored Programs                      | 3,784.51            | 0.00                           | 0.00                  | 3,784.51                       | 9,538.77                       | 9,538.77                     |
| Public Service                                     | 9,463,110.81        | 0.00                           | 0.00                  | 9,463,110.81                   | 9,013,244.93                   | 9,013,244.93                 |
| Institutional Support                              | 0.00                | (10,004.64)                    | 0.00                  | (10,004.64)                    | 10,883.64                      | 10,883.64                    |
| Operations and Maintenance                         | 0.00                | 0.00                           | 58,151.26             | 58,151.26                      | 67,429.88                      | 67,429.88                    |
| Depreciation                                       | 0.00                | 0.00                           | 1,098,028.45          | 1,098,028.45                   | 977,150.13                     | 977,150.13                   |
| No Program Code Assigned                           | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>9,466,895.32</b> | <b>(10,004.64)</b>             | <b>1,156,179.71</b>   | <b>10,613,070.39</b>           | <b>10,078,247.35</b>           | <b>10,078,247.35</b>         |
| Operating loss                                     | (5,077,404.18)      | 10,004.64                      | (1,096,179.71)        | (6,163,579.25)                 | (5,911,891.54)                 | (5,911,891.54)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                     |                                |                       |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 2,381,872.00        | 0.00                           | 0.00                  | 2,381,872.00                   | 2,335,918.00                   | 2,335,918.00                 |
| Gifts - campuses                                   | 3,268,150.69        | 0.00                           | 0.00                  | 3,268,150.69                   | 3,376,466.94                   | 3,376,466.94                 |
| Unrestricted Investment income                     | 4,231.17            | 48,550.31                      | 0.00                  | 52,781.48                      | 7,905.07                       | 7,905.07                     |
| Endowment Income used in Operations                | 33,823.03           | 0.00                           | 0.00                  | 33,823.03                      | 20,264.00                      | 20,264.00                    |
| Interest expense, net                              | 0.00                | 0.00                           | (15,080.14)           | (15,080.14)                    | (18,753.54)                    | (18,753.54)                  |
| Other non-operating rev (exp) net                  | 0.00                | 0.00                           | (6,049.57)            | (6,049.57)                     | (1,285.73)                     | (1,285.73)                   |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>610,672.71</b>   | <b>58,554.95</b>               | <b>(1,117,309.42)</b> | <b>(448,081.76)</b>            | <b>(191,376.80)</b>            | <b>(191,376.80)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                     |                                |                       |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                | 0.00                           | 390,935.99            | 390,935.99                     | 291,494.29                     | 291,494.29                   |
| Plant gifts, grants and contracts                  | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                         | 0.00                | (7,983.00)                     | 0.00                  | (7,983.00)                     | 54,000.00                      | 54,000.00                    |
| Endowment gain (loss) - Net - campuses             | 0.00                | 73,285.66                      | 0.00                  | 73,285.66                      | 24,673.67                      | 24,673.67                    |
| Postretirement medical benefits                    | (64,027.00)         | 0.00                           | 0.00                  | (64,027.00)                    | 0.00                           | 0.00                         |
| Mandatory transfers                                | (90,384.71)         | 0.00                           | 90,384.71             | 0.00                           | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (792,162.31)        | 73,594.06                      | 693,377.86            | (25,190.39)                    | (28,910.99)                    | (28,910.99)                  |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>(335,901.31)</b> | <b>197,451.67</b>              | <b>57,389.14</b>      | <b>(81,060.50)</b>             | <b>149,880.17</b>              | <b>149,880.17</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>(221,296.41)</b> | <b>715,963.86</b>              | <b>5,309,969.89</b>   | <b>5,804,637.34</b>            | <b>5,654,757.17</b>            | <b>5,654,757.17</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>(557,197.72)</b> | <b>913,415.53</b>              | <b>5,367,359.03</b>   | <b>5,723,576.84</b>            | <b>5,804,637.34</b>            | <b>5,804,637.34</b>          |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

UNH Foundation Capital Offset

|                                                     | Current Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|---------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>                           |               |                                |                                |                              |
| Institutional Support                               | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| Operating loss                                      | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |               |                                |                                |                              |
| Gifts - affiliated entities                         | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| Endowment Income used in Operations                 | 0.00          | 0.00                           | (2,079,275.00)                 | (2,079,275.00)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | 0.00          | 0.00                           | (2,079,275.00)                 | (2,079,275.00)               |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |               |                                |                                |                              |
| Gains to Support Distribution - affiliated entities | 0.00          | 0.00                           | 2,079,275.00                   | 2,079,275.00                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>0.00</b>   | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

UNH Foundation

|                                                     | Current Funds       | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|---------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                           |                     |                                |                                |                                |                              |
| Less: Student Financial Aid                         | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Net tuition and fees                                | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                             | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>0.00</b>         | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>OPERATING EXPENSES</b>                           |                     |                                |                                |                                |                              |
| Research & Sponsored Programs                       | 547.35              | 0.00                           | 547.35                         | 528.62                         | 528.62                       |
| Academic Support                                    | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Institutional Support                               | 3,005,096.73        | 46,238.93                      | 3,051,335.66                   | 2,857,265.32                   | 2,857,265.32                 |
| Operations and Maintenance                          | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Student Financial Aid                               | 1,500.00            | 0.00                           | 1,500.00                       | 0.00                           | 0.00                         |
| Nonoperating Funds                                  | 0.00                | 399.23                         | 399.23                         | 397.25                         | 397.25                       |
| No Program Code Assigned                            | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>3,007,144.08</b> | <b>46,638.16</b>               | <b>3,053,782.24</b>            | <b>2,858,191.19</b>            | <b>2,858,191.19</b>          |
| Operating loss                                      | (3,007,144.08)      | (46,638.16)                    | (3,053,782.24)                 | (2,858,191.19)                 | (2,858,191.19)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                     |                                |                                |                                |                              |
| Gifts - affiliated entities                         | 5,429,509.69        | 0.00                           | 5,429,509.69                   | 6,481,735.39                   | 6,481,735.39                 |
| Unrestricted Investment income                      | 233,098.99          | 97,811.36                      | 330,910.35                     | 176,086.14                     | 176,086.14                   |
| Endowment Income used in Operations                 | 4,488,245.30        | 0.00                           | 4,488,245.30                   | 3,261,385.55                   | 3,261,385.55                 |
| Interest expense, net                               | 0.00                | (136,352.54)                   | (136,352.54)                   | (98,144.16)                    | (98,144.16)                  |
| Other non-operating rev (exp) net                   | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>7,143,709.90</b> | <b>(85,179.34)</b>             | <b>7,058,530.56</b>            | <b>6,962,871.73</b>            | <b>6,962,871.73</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                     |                                |                                |                                |                              |
| Endowment Gifts - affiliated entities               | 0.00                | 6,181,975.62                   | 6,181,975.62                   | 5,576,093.12                   | 5,576,093.12                 |
| Endowment gain (loss) - Net - affiliated entities   | 0.00                | 8,829,250.89                   | 8,829,250.89                   | 6,938,806.57                   | 6,938,806.57                 |
| Gains to Support Distribution - affiliated entities | (2,845,593.65)      | (1,461,576.00)                 | (4,307,169.65)                 | (3,102,206.44)                 | (3,102,206.44)               |
| Non-mandatory transfers                             | (3,467,385.61)      | 0.00                           | (3,467,385.61)                 | (4,676,231.61)                 | (4,676,231.61)               |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>830,730.64</b>   | <b>13,464,471.17</b>           | <b>14,295,201.81</b>           | <b>11,699,333.37</b>           | <b>11,699,333.37</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>4,876,993.50</b> | <b>97,239,627.79</b>           | <b>102,116,621.29</b>          | <b>90,417,287.92</b>           | <b>90,417,287.92</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>5,707,724.14</b> | <b>110,704,098.96</b>          | <b>116,411,823.10</b>          | <b>102,116,621.29</b>          | <b>102,116,621.29</b>        |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

UNH Foundation Offset

|                                              | Current Funds  | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|----------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>                    |                |                                |                                |                              |
| Institutional Support                        | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| Operating loss                               | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                |                                |                                |                              |
| Gifts - campuses                             | (4,887,717.32) | (4,887,717.32)                 | (5,994,089.03)                 | (5,994,089.03)               |
| Endowment Income used in Operations          | (2,845,593.65) | (2,845,593.65)                 | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | (7,733,310.97) | (7,733,310.97)                 | (5,994,089.03)                 | (5,994,089.03)               |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                |                                |                                |                              |
| Gains to Support Distribution - campuses     | 2,845,593.65   | 2,845,593.65                   | 0.00                           | 0.00                         |
| Non-mandatory transfers                      | 4,887,717.32   | 4,887,717.32                   | 5,994,089.03                   | 5,994,089.03                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | (0.00)         | (0.00)                         | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>(0.00)</b>  | <b>(0.00)</b>                  | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

Keene State College

|                                                    | Current Funds        | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|---------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                      |                     |                                |                       |                                |                                |                              |
| Tuition and Fees                                   | 42,866,714.39        | 0.00                | 0.00                           | 0.00                  | 42,866,714.39                  | 40,378,915.25                  | 40,378,915.25                |
| Less: Student Financial Aid                        | (6,901,584.94)       | 0.00                | 0.00                           | 0.00                  | (6,901,584.94)                 | (6,871,638.77)                 | (6,871,638.77)               |
| Net tuition and fees                               | 35,965,129.45        | 0.00                | 0.00                           | 0.00                  | 35,965,129.45                  | 33,507,276.48                  | 33,507,276.48                |
| Govt Grants & Contracts                            | 3,591,400.53         | 18,232.00           | 0.00                           | 0.00                  | 3,609,632.53                   | 4,737,379.96                   | 4,737,379.96                 |
| Private Grants & Contracts                         | 641,578.96           | 0.00                | 0.00                           | 0.00                  | 641,578.96                     | 427,855.74                     | 427,855.74                   |
| Sales of Auxiliary Services                        | 26,254,818.97        | 0.00                | 0.00                           | 0.00                  | 26,254,818.97                  | 24,361,456.79                  | 24,361,456.79                |
| Other operating revenue                            | 3,147,892.39         | 115,783.07          | 0.00                           | 327,442.00            | 3,591,117.46                   | 3,261,550.35                   | 3,261,550.35                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>69,600,820.30</b> | <b>134,015.07</b>   | <b>0.00</b>                    | <b>327,442.00</b>     | <b>70,062,277.37</b>           | <b>66,295,519.32</b>           | <b>66,295,519.32</b>         |
| <b>OPERATING EXPENSES</b>                          |                      |                     |                                |                       |                                |                                |                              |
| Instruction                                        | 27,622,471.49        | 0.00                | 0.00                           | 0.00                  | 27,622,471.49                  | 25,997,396.29                  | 25,997,396.29                |
| Research & Sponsored Programs                      | 1,430,785.69         | 0.00                | 0.00                           | 0.00                  | 1,430,785.69                   | 1,638,586.29                   | 1,638,586.29                 |
| Public Service                                     | 38,875.58            | 0.00                | 0.00                           | 0.00                  | 38,875.58                      | 65,279.61                      | 65,279.61                    |
| Academic Support                                   | 4,865,674.90         | 0.00                | 0.00                           | 0.00                  | 4,865,674.90                   | 4,891,962.44                   | 4,891,962.44                 |
| Student Services                                   | 7,619,463.84         | 101,795.41          | 0.00                           | 0.00                  | 7,721,259.25                   | 7,296,897.85                   | 7,296,897.85                 |
| Institutional Support                              | 7,281,252.49         | 0.00                | (10,789.00)                    | 0.00                  | 7,270,463.49                   | 7,514,602.64                   | 7,514,602.64                 |
| Operations and Maintenance                         | 4,267,352.45         | 0.00                | 0.00                           | 1,269,014.22          | 5,536,366.67                   | 1,132,430.17                   | 1,132,430.17                 |
| Student Financial Aid                              | 6,990.04             | 0.00                | 0.00                           | 0.00                  | 6,990.04                       | 100.00                         | 100.00                       |
| Auxiliary Services                                 | 19,464,702.12        | 0.00                | 0.00                           | 0.00                  | 19,464,702.12                  | 17,090,463.46                  | 17,090,463.46                |
| Depreciation                                       | 0.00                 | 0.00                | 0.00                           | 5,576,029.93          | 5,576,029.93                   | 8,820,960.24                   | 8,820,960.24                 |
| Nonoperating Funds                                 | 0.00                 | 0.00                | 978.00                         | 0.00                  | 978.00                         | 0.00                           | 0.00                         |
| No Program Code Assigned                           | 0.00                 | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>72,597,568.60</b> | <b>101,795.41</b>   | <b>(9,811.00)</b>              | <b>6,845,044.15</b>   | <b>79,534,597.16</b>           | <b>74,448,678.99</b>           | <b>74,448,678.99</b>         |
| Operating loss                                     | (2,996,748.30)       | 32,219.66           | 9,811.00                       | (6,517,602.15)        | (9,472,319.79)                 | (8,153,159.67)                 | (8,153,159.67)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                     |                                |                       |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 11,588,000.00        | 0.00                | 0.00                           | 0.00                  | 11,588,000.00                  | 11,356,100.00                  | 11,356,100.00                |
| Gifts - campuses                                   | 894,040.50           | 0.00                | 0.00                           | 0.00                  | 894,040.50                     | 941,284.30                     | 941,284.30                   |
| Unrestricted Investment income                     | 832,299.47           | 16,574.70           | 0.00                           | 0.00                  | 848,874.17                     | 887,252.48                     | 887,252.48                   |
| Endowment Income used in Operations                | 354,726.89           | 0.00                | 0.00                           | 0.00                  | 354,726.89                     | 297,013.54                     | 297,013.54                   |
| Interest expense, net                              | 0.00                 | 0.00                | 0.00                           | (2,584,619.28)        | (2,584,619.28)                 | (2,119,655.74)                 | (2,119,655.74)               |
| Other non-operating rev (exp) net                  | 0.00                 | 0.00                | 0.00                           | (44,527.88)           | (44,527.88)                    | (74,849.29)                    | (74,849.29)                  |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>10,672,318.56</b> | <b>48,794.36</b>    | <b>9,811.00</b>                | <b>(9,146,749.31)</b> | <b>1,584,174.61</b>            | <b>3,133,985.62</b>            | <b>3,133,985.62</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                     |                                |                       |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00                | 0.00                           | 0.00                  | 0.00                           | 1,347,545.41                   | 1,347,545.41                 |
| Investment income on bond proceeds                 | 0.00                 | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                         | 0.00                 | 0.00                | 159,097.30                     | 0.00                  | 159,097.30                     | 353,193.69                     | 353,193.69                   |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00                | 669,238.50                     | 0.00                  | 669,238.50                     | 368,168.04                     | 368,168.04                   |
| Postretirement medical benefits                    | (365,025.00)         | 0.00                | 0.00                           | 0.00                  | (365,025.00)                   | 0.00                           | 0.00                         |
| Mandatory transfers                                | (4,060,006.69)       | 0.00                | 0.00                           | 4,343,589.69          | 283,583.00                     | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (6,174,828.12)       | 0.00                | (9,842.89)                     | 6,001,010.94          | (183,660.07)                   | (178,011.50)                   | (178,011.50)                 |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>72,458.75</b>     | <b>48,794.36</b>    | <b>828,303.91</b>              | <b>1,197,851.32</b>   | <b>2,147,408.34</b>            | <b>5,024,881.26</b>            | <b>5,024,881.26</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>7,722,975.85</b>  | <b>2,605,662.84</b> | <b>6,333,615.15</b>            | <b>75,434,739.52</b>  | <b>92,096,993.36</b>           | <b>87,072,112.10</b>           | <b>87,072,112.10</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>7,795,434.60</b>  | <b>2,654,457.20</b> | <b>7,161,919.06</b>            | <b>76,632,590.84</b>  | <b>94,244,401.70</b>           | <b>92,096,993.36</b>           | <b>92,096,993.36</b>         |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

Keene Endowment Association

|                                                     | Current Funds    | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>                           |                  |                                |                                |                                |                              |
| Academic Support                                    | 774.40           | 0.00                           | 774.40                         | 1,391.03                       | 1,391.03                     |
| Institutional Support                               | 313.28           | 0.00                           | 313.28                         | 7,596.55                       | 7,596.55                     |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>1,087.68</b>  | <b>0.00</b>                    | <b>1,087.68</b>                | <b>8,987.58</b>                | <b>8,987.58</b>              |
| Operating loss                                      | (1,087.68)       | 0.00                           | (1,087.68)                     | (8,987.58)                     | (8,987.58)                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                  |                                |                                |                                |                              |
| Gifts - affiliated entities                         | 0.00             | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Unrestricted Investment income                      | 911.60           | 0.00                           | 911.60                         | 100,342.82                     | 100,342.82                   |
| Endowment Income used in Operations                 | 0.00             | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>(176.08)</b>  | <b>0.00</b>                    | <b>(176.08)</b>                | <b>91,355.24</b>               | <b>91,355.24</b>             |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                  |                                |                                |                                |                              |
| Endowment Gifts - affiliated entities               | 0.00             | 38,717.37                      | 38,717.37                      | 19,058.29                      | 19,058.29                    |
| Endowment gain (loss) - Net - affiliated entities   | 0.00             | 369,867.02                     | 369,867.02                     | 131,866.24                     | 131,866.24                   |
| Gains to Support Distribution - affiliated entities | 0.00             | (118,644.00)                   | (118,644.00)                   | (122,349.87)                   | (122,349.87)                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>(176.08)</b>  | <b>289,940.39</b>              | <b>289,764.31</b>              | <b>119,929.90</b>              | <b>119,929.90</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>79,608.97</b> | <b>3,616,121.44</b>            | <b>3,695,730.41</b>            | <b>3,575,800.51</b>            | <b>3,575,800.51</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>79,432.89</b> | <b>3,906,061.83</b>            | <b>3,985,494.72</b>            | <b>3,695,730.41</b>            | <b>3,695,730.41</b>          |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

Plymouth State University

|                                                    | Current Funds        | Loan Funds        | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|-------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                      |                   |                                |                       |                                |                                |                              |
| Tuition and Fees                                   | 42,393,684.44        | 0.00              | 0.00                           | 0.00                  | 42,393,684.44                  | 39,112,815.49                  | 39,112,815.49                |
| Less: Student Financial Aid                        | (6,780,959.93)       | 0.00              | 0.00                           | 0.00                  | (6,780,959.93)                 | (7,454,335.13)                 | (7,454,335.13)               |
| Net tuition and fees                               | 35,612,724.51        | 0.00              | 0.00                           | 0.00                  | 35,612,724.51                  | 31,658,480.36                  | 31,658,480.36                |
| Govt Grants & Contracts                            | 5,319,759.23         | 10,661.00         | 0.00                           | 0.00                  | 5,330,420.23                   | 4,455,359.62                   | 4,455,359.62                 |
| Private Grants & Contracts                         | 417,239.84           | 0.00              | 0.00                           | 0.00                  | 417,239.84                     | 845,629.21                     | 845,629.21                   |
| Sales of Auxiliary Services                        | 18,549,524.92        | 0.00              | 0.00                           | 0.00                  | 18,549,524.92                  | 16,748,807.69                  | 16,748,807.69                |
| Other operating revenue                            | 2,581,863.93         | 65,140.62         | 0.00                           | 3,302.61              | 2,650,307.16                   | 2,490,152.47                   | 2,490,152.47                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>62,481,112.43</b> | <b>75,801.62</b>  | <b>0.00</b>                    | <b>3,302.61</b>       | <b>62,560,216.66</b>           | <b>56,198,429.35</b>           | <b>56,198,429.35</b>         |
| <b>OPERATING EXPENSES</b>                          |                      |                   |                                |                       |                                |                                |                              |
| Instruction                                        | 26,626,118.75        | 0.00              | 0.00                           | 0.00                  | 26,626,118.75                  | 22,301,802.38                  | 22,301,802.38                |
| Research & Sponsored Programs                      | 1,718,211.70         | 0.00              | 0.00                           | 0.00                  | 1,718,211.70                   | 952,990.24                     | 952,990.24                   |
| Public Service                                     | 143,842.58           | 0.00              | 0.00                           | 0.00                  | 143,842.58                     | 38,215.38                      | 38,215.38                    |
| Academic Support                                   | 7,300,334.75         | 0.00              | 0.00                           | 0.00                  | 7,300,334.75                   | 7,648,822.06                   | 7,648,822.06                 |
| Student Services                                   | 6,336,670.21         | 0.00              | 0.00                           | 0.00                  | 6,336,670.21                   | 5,917,999.54                   | 5,917,999.54                 |
| Institutional Support                              | 4,770,747.54         | 0.00              | (1,979.00)                     | 0.00                  | 4,768,768.54                   | 6,364,372.00                   | 6,364,372.00                 |
| Operations and Maintenance                         | 4,710,934.17         | 0.00              | 0.00                           | 1,370,733.24          | 6,081,667.41                   | 5,698,666.68                   | 5,698,666.68                 |
| Student Financial Aid                              | 55,650.32            | 64,754.67         | 0.00                           | 0.00                  | 120,404.99                     | 141,733.19                     | 141,733.19                   |
| Auxiliary Services                                 | 13,694,291.17        | 0.00              | 0.00                           | 0.00                  | 13,694,291.17                  | 12,353,536.81                  | 12,353,536.81                |
| Depreciation                                       | 0.00                 | 0.00              | 0.00                           | 4,928,255.22          | 4,928,255.22                   | 4,318,577.55                   | 4,318,577.55                 |
| Nonoperating Funds                                 | 0.00                 | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| No Program Code Assigned                           | 0.00                 | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>65,356,801.19</b> | <b>64,754.67</b>  | <b>(1,979.00)</b>              | <b>6,298,988.46</b>   | <b>71,718,565.32</b>           | <b>65,736,715.83</b>           | <b>65,736,715.83</b>         |
| Operating loss                                     | (2,875,688.76)       | 11,046.95         | 1,979.00                       | (6,295,685.85)        | (9,158,348.66)                 | (9,538,286.48)                 | (9,538,286.48)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                   |                                |                       |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 11,640,000.00        | 0.00              | 0.00                           | 0.00                  | 11,640,000.00                  | 11,406,985.00                  | 11,406,985.00                |
| Gifts - campuses                                   | 396,853.95           | 0.00              | 0.00                           | 0.00                  | 396,853.95                     | 482,261.29                     | 482,261.29                   |
| Unrestricted Investment income                     | 447,697.80           | 3,826.38          | 3,893.87                       | 0.00                  | 455,418.05                     | 357,813.33                     | 357,813.33                   |
| Endowment Income used in Operations                | 168,874.61           | 0.00              | 0.00                           | 0.00                  | 168,874.61                     | 134,435.62                     | 134,435.62                   |
| Interest expense, net                              | 0.00                 | 0.00              | 0.00                           | (1,716,139.39)        | (1,716,139.39)                 | (1,675,551.81)                 | (1,675,551.81)               |
| Other non-operating rev (exp) net                  | 0.00                 | 0.00              | 0.00                           | (1,801.82)            | (1,801.82)                     | (18,857.27)                    | (18,857.27)                  |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>9,777,737.60</b>  | <b>14,873.33</b>  | <b>5,872.87</b>                | <b>(8,013,627.06)</b> | <b>1,784,856.74</b>            | <b>1,148,799.68</b>            | <b>1,148,799.68</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                   |                                |                       |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00              | 0.00                           | 7,190.64              | 7,190.64                       | 274,685.11                     | 274,685.11                   |
| Investment income on bond proceeds                 | 0.00                 | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00              | 0.00                           | 33,792.68             | 33,792.68                      | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                         | 0.00                 | 0.00              | 512,666.26                     | 0.00                  | 512,666.26                     | 336,723.51                     | 336,723.51                   |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00              | 442,839.51                     | 0.00                  | 442,839.51                     | 227,073.45                     | 227,073.45                   |
| Postretirement medical benefits                    | (383,988.00)         | 0.00              | 0.00                           | 0.00                  | (383,988.00)                   | 0.00                           | 0.00                         |
| Mandatory transfers                                | (2,278,540.70)       | 0.00              | 0.00                           | 2,278,540.70          | (0.00)                         | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (5,939,382.84)       | 0.00              | 14,171.63                      | 5,975,336.00          | 50,124.79                      | 149,391.50                     | 149,391.50                   |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>1,175,826.06</b>  | <b>14,873.33</b>  | <b>975,550.27</b>              | <b>281,232.96</b>     | <b>2,447,482.62</b>            | <b>2,136,673.25</b>            | <b>2,136,673.25</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>2,104,735.50</b>  | <b>875,562.99</b> | <b>4,119,268.15</b>            | <b>50,381,107.87</b>  | <b>57,480,674.51</b>           | <b>55,344,001.26</b>           | <b>55,344,001.26</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>3,280,561.56</b>  | <b>890,436.32</b> | <b>5,094,818.42</b>            | <b>50,662,340.83</b>  | <b>59,928,157.13</b>           | <b>57,480,674.51</b>           | <b>57,480,674.51</b>         |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

Granite State College

|                                                 | Current Funds        | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-------------------------------------------------|----------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                       |                      |                                |                     |                                |                                |                              |
| Tuition and Fees                                | 6,964,735.43         | 0.00                           | 0.00                | 6,964,735.43                   | 6,957,637.63                   | 6,957,637.63                 |
| Less: Student Financial Aid                     | (1,954,555.00)       | 0.00                           | 0.00                | (1,954,555.00)                 | (2,027,445.25)                 | (2,027,445.25)               |
| Net tuition and fees                            | 5,010,180.43         | 0.00                           | 0.00                | 5,010,180.43                   | 4,930,192.38                   | 4,930,192.38                 |
| Govt Grants & Contracts                         | 3,157,340.41         | 0.00                           | 0.00                | 3,157,340.41                   | 3,215,478.78                   | 3,215,478.78                 |
| Private Grants & Contracts                      | 101,801.32           | 0.00                           | 0.00                | 101,801.32                     | 99,337.62                      | 99,337.62                    |
| Sales of Auxiliary Services                     | 0.00                 | 0.00                           | 0.00                | 0.00                           | 3,343.46                       | 3,343.46                     |
| Other operating revenue                         | 128,181.15           | 0.00                           | 0.00                | 128,181.15                     | 62,801.69                      | 62,801.69                    |
| <b>TOTAL OPERATING REVENUES</b>                 | <b>8,397,503.31</b>  | <b>0.00</b>                    | <b>0.00</b>         | <b>8,397,503.31</b>            | <b>8,311,153.93</b>            | <b>8,311,153.93</b>          |
| <b>OPERATING EXPENSES</b>                       |                      |                                |                     |                                |                                |                              |
| Instruction                                     | 5,071,093.18         | 0.00                           | 0.00                | 5,071,093.18                   | 5,854,264.11                   | 5,854,264.11                 |
| Research & Sponsored Programs                   | 1,640,466.39         | 0.00                           | 0.00                | 1,640,466.39                   | 1,302,027.90                   | 1,302,027.90                 |
| Public Service                                  | (1,093.47)           | 0.00                           | 0.00                | (1,093.47)                     | 0.00                           | 0.00                         |
| Academic Support                                | 2,061,128.70         | 0.00                           | 0.00                | 2,061,128.70                   | 1,613,882.56                   | 1,613,882.56                 |
| Student Services                                | 650,864.96           | 0.00                           | 0.00                | 650,864.96                     | 288,421.46                     | 288,421.46                   |
| Institutional Support                           | 1,542,064.32         | 0.00                           | 0.00                | 1,542,064.32                   | 1,774,952.13                   | 1,774,952.13                 |
| Operations and Maintenance                      | 233,528.63           | 0.00                           | 26,476.87           | 260,005.50                     | 158,990.68                     | 158,990.68                   |
| Student Financial Aid                           | 266,222.27           | 0.00                           | 0.00                | 266,222.27                     | 224,609.14                     | 224,609.14                   |
| Auxiliary Services                              | 66.26                | 0.00                           | 0.00                | 66.26                          | (1,911.73)                     | (1,911.73)                   |
| Depreciation                                    | 0.00                 | 0.00                           | 274,757.03          | 274,757.03                     | 89,034.23                      | 89,034.23                    |
| No Program Code Assigned                        | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                 | <b>11,464,341.24</b> | <b>0.00</b>                    | <b>301,233.90</b>   | <b>11,765,575.14</b>           | <b>11,304,270.48</b>           | <b>11,304,270.48</b>         |
| Operating loss                                  | (3,066,837.93)       | 0.00                           | (301,233.90)        | (3,368,071.83)                 | (2,993,116.55)                 | (2,993,116.55)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                      |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general | 2,497,000.00         | 0.00                           | 0.00                | 2,497,000.00                   | 2,447,357.00                   | 2,447,357.00                 |
| Gifts - campuses                                | 25,844.71            | 0.00                           | 0.00                | 25,844.71                      | 13,512.20                      | 13,512.20                    |
| Unrestricted Investment income                  | 66.00                | 0.00                           | 0.00                | 66.00                          | 4,020.00                       | 4,020.00                     |
| Endowment Income used in Operations             | 571.49               | 0.00                           | 0.00                | 571.49                         | 545.68                         | 545.68                       |
| Other non-operating rev (exp) net               | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>              | <b>(543,355.73)</b>  | <b>0.00</b>                    | <b>(301,233.90)</b> | <b>(844,589.63)</b>            | <b>(527,681.67)</b>            | <b>(527,681.67)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>           |                      |                                |                     |                                |                                |                              |
| Endowment Gifts - campuses                      | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses          | 0.00                 | 1,812.22                       | 0.00                | 1,812.22                       | 988.94                         | 988.94                       |
| Postretirement medical benefits                 | (30,074.00)          | 0.00                           | 0.00                | (30,074.00)                    | 0.00                           | 0.00                         |
| Non-mandatory transfers                         | 123,833.93           | 0.00                           | 90,000.00           | 213,833.93                     | (5,947.00)                     | (5,947.00)                   |
| Accounts Not Coded to Ausrecna Attribute        | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>    | <b>(449,595.80)</b>  | <b>1,812.22</b>                | <b>(211,233.90)</b> | <b>(659,017.48)</b>            | <b>(532,639.73)</b>            | <b>(532,639.73)</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>          | <b>(322,061.06)</b>  | <b>16,127.10</b>               | <b>1,207,159.30</b> | <b>901,225.34</b>              | <b>1,433,865.07</b>            | <b>1,433,865.07</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                | <b>(771,656.86)</b>  | <b>17,939.32</b>               | <b>995,925.40</b>   | <b>242,207.86</b>              | <b>901,225.34</b>              | <b>901,225.34</b>            |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

## USNH Executive Allocation

|                                              | Current Funds          | Endowment and<br>Similar Funds | Plant Funds          | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|------------------------|--------------------------------|----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                    |                        |                                |                      |                                |                                |                              |
| Less: Student Financial Aid                  | 0.00                   | 0.00                           | 0.00                 | 0.00                           | (800.00)                       | (800.00)                     |
| Net tuition and fees                         | 0.00                   | 0.00                           | 0.00                 | 0.00                           | (800.00)                       | (800.00)                     |
| Private Grants & Contracts                   | 5,321.23               | 0.00                           | 0.00                 | 5,321.23                       | 39,944.36                      | 39,944.36                    |
| Other operating revenue                      | 16,883.78              | 0.00                           | 0.00                 | 16,883.78                      | 12,072.27                      | 12,072.27                    |
| <b>TOTAL OPERATING REVENUES</b>              | <b>22,205.01</b>       | <b>0.00</b>                    | <b>0.00</b>          | <b>22,205.01</b>               | <b>51,216.63</b>               | <b>51,216.63</b>             |
| <b>OPERATING EXPENSES</b>                    |                        |                                |                      |                                |                                |                              |
| Instruction                                  | 90,487.77              | 0.00                           | 0.00                 | 90,487.77                      | 16,134.05                      | 16,134.05                    |
| Research & Sponsored Programs                | 26,499.22              | 0.00                           | 0.00                 | 26,499.22                      | 3,776.06                       | 3,776.06                     |
| Public Service                               | 11,551.63              | 0.00                           | 0.00                 | 11,551.63                      | 2,059.67                       | 2,059.67                     |
| Academic Support                             | 17,327.45              | 0.00                           | 0.00                 | 17,327.45                      | 43,033.86                      | 43,033.86                    |
| Student Services                             | 11,551.63              | 0.00                           | 0.00                 | 11,551.63                      | 2,059.67                       | 2,059.67                     |
| Institutional Support                        | (144,439.76)           | 0.00                           | 0.00                 | (144,439.76)                   | (124,996.99)                   | (124,996.99)                 |
| Operations and Maintenance                   | 15,402.17              | 0.00                           | (11,358.21)          | 4,043.96                       | 159,584.88                     | 159,584.88                   |
| Depreciation                                 | 0.00                   | 0.00                           | 91,431.03            | 91,431.03                      | 77,016.32                      | 77,016.32                    |
| No Program Code Assigned                     | 0.00                   | 0.00                           | 0.00                 | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | <b>28,380.11</b>       | <b>0.00</b>                    | <b>80,072.82</b>     | <b>108,452.93</b>              | <b>178,667.52</b>              | <b>178,667.52</b>            |
| Operating loss                               | (6,175.10)             | 0.00                           | (80,072.82)          | (86,247.92)                    | (127,450.89)                   | (127,450.89)                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                        |                                |                      |                                |                                |                              |
| Gifts - campuses                             | 4,642.44               | 0.00                           | 0.00                 | 4,642.44                       | 3,697.81                       | 3,697.81                     |
| Unrestricted Investment income               | 2,958,731.43           | 0.00                           | 0.00                 | 2,958,731.43                   | 466,140.59                     | 466,140.59                   |
| Endowment Income used in Operations          | 1,117.82               | 0.00                           | 0.00                 | 1,117.82                       | 1,067.35                       | 1,067.35                     |
| Interest expense, net                        | 0.00                   | 0.00                           | 1,286,465.52         | 1,286,465.52                   | (13,102.60)                    | (13,102.60)                  |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <b>2,958,316.59</b>    | <b>0.00</b>                    | <b>1,206,392.70</b>  | <b>4,164,709.29</b>            | <b>330,352.26</b>              | <b>330,352.26</b>            |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                        |                                |                      |                                |                                |                              |
| Investment income on bond proceeds           | 0.00                   | 0.00                           | 0.00                 | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                   | 0.00                   | 0.00                           | 0.00                 | 0.00                           | 107,312.47                     | 107,312.47                   |
| Endowment gain (loss) - Net - campuses       | 0.00                   | 515,829.40                     | 0.00                 | 515,829.40                     | 202,101.86                     | 202,101.86                   |
| Postretirement medical benefits              | (35,749.00)            | 0.00                           | 0.00                 | (35,749.00)                    | 0.00                           | 0.00                         |
| Non-mandatory transfers                      | (19,587,999.11)        | 3,436,287.00                   | 15,548,604.62        | (603,107.49)                   | (445,609.04)                   | (445,609.04)                 |
| Accounts Not Coded to Ausrecna Attribute     | 0.00                   | 0.00                           | 0.00                 | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | <b>(16,665,431.52)</b> | <b>3,952,116.40</b>            | <b>16,754,997.32</b> | <b>4,041,682.20</b>            | <b>194,157.55</b>              | <b>194,157.55</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <b>3,261,046.07</b>    | <b>3,316,079.11</b>            | <b>5,062,395.95</b>  | <b>11,639,521.13</b>           | <b>11,445,363.58</b>           | <b>11,445,363.58</b>         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>(13,404,385.45)</b> | <b>7,268,195.51</b>            | <b>21,817,393.27</b> | <b>15,681,203.33</b>           | <b>11,639,521.13</b>           | <b>11,639,521.13</b>         |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

USNH Central Services Alloc

|                                              | Current Funds         | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|-----------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                    |                       |                                |                       |                                |                                |                              |
| Govt Grants & Contracts                      | 228,796.23            | 0.00                           | 0.00                  | 228,796.23                     | 127,246.17                     | 127,246.17                   |
| Other operating revenue                      | 851,485.19            | 0.00                           | 0.00                  | 851,485.19                     | 562,740.02                     | 562,740.02                   |
| <b>TOTAL OPERATING REVENUES</b>              | <b>1,080,281.42</b>   | <b>0.00</b>                    | <b>0.00</b>           | <b>1,080,281.42</b>            | <b>689,986.19</b>              | <b>689,986.19</b>            |
| <b>OPERATING EXPENSES</b>                    |                       |                                |                       |                                |                                |                              |
| Instruction                                  | (2,692,093.77)        | 0.00                           | 0.00                  | (2,692,093.77)                 | (1,384,511.63)                 | (1,384,511.63)               |
| Research & Sponsored Programs                | (738,770.12)          | 0.00                           | 0.00                  | (738,770.12)                   | (348,625.12)                   | (348,625.12)                 |
| Public Service                               | (396,190.00)          | 0.00                           | 0.00                  | (396,190.00)                   | (204,881.20)                   | (204,881.20)                 |
| Academic Support                             | (552,820.85)          | 0.00                           | 0.00                  | (552,820.85)                   | (263,346.52)                   | (263,346.52)                 |
| Student Services                             | (369,630.00)          | 0.00                           | 0.00                  | (369,630.00)                   | (191,871.24)                   | (191,871.24)                 |
| Institutional Support                        | (427,412.03)          | 0.00                           | 0.00                  | (427,412.03)                   | (1,527,288.00)                 | (1,527,288.00)               |
| Operations and Maintenance                   | (475,131.00)          | 0.00                           | 9,906.01              | (465,224.99)                   | (214,970.58)                   | (214,970.58)                 |
| Depreciation                                 | 0.00                  | 0.00                           | 1,212,808.41          | 1,212,808.41                   | 1,353,402.10                   | 1,353,402.10                 |
| No Program Code Assigned                     | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | <b>(5,652,047.77)</b> | <b>0.00</b>                    | <b>1,222,714.42</b>   | <b>(4,429,333.35)</b>          | <b>(2,782,092.19)</b>          | <b>(2,782,092.19)</b>        |
| Operating loss                               | 6,732,329.19          | 0.00                           | (1,222,714.42)        | 5,509,614.77                   | 3,472,078.38                   | 3,472,078.38                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                       |                                |                       |                                |                                |                              |
| Gifts - campuses                             | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Unrestricted Investment income               | 0.00                  | (0.09)                         | 0.00                  | (0.09)                         | (430.45)                       | (430.45)                     |
| Endowment Income used in Operations          | 206,837.10            | 0.00                           | 0.00                  | 206,837.10                     | 197,497.20                     | 197,497.20                   |
| Interest expense, net                        | 0.00                  | 0.00                           | 20,186.55             | 20,186.55                      | 38,663.33                      | 38,663.33                    |
| Other non-operating rev (exp) net            | 183,769.19            | 0.00                           | 0.00                  | 183,769.19                     | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <b>7,122,935.48</b>   | <b>(0.09)</b>                  | <b>(1,202,527.87)</b> | <b>5,920,407.52</b>            | <b>3,707,808.46</b>            | <b>3,707,808.46</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                       |                                |                       |                                |                                |                              |
| Investment income on bond proceeds           | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                   | 0.00                  | 2,585,456.00                   | 0.00                  | 2,585,456.00                   | 0.26                           | 0.26                         |
| Endowment gain (loss) - Net - campuses       | 0.00                  | 2,946,628.69                   | 0.00                  | 2,946,628.69                   | 3,783,539.98                   | 3,783,539.98                 |
| Gains to Support Distribution - campuses     | 0.00                  | (2,627,071.15)                 | 0.00                  | (2,627,071.15)                 | (3,162,242.63)                 | (3,162,242.63)               |
| Non-mandatory transfers                      | (329,297.38)          | (656,697.18)                   | 1,195,987.90          | 209,993.34                     | (496,594.47)                   | (496,594.47)                 |
| Accounts Not Coded to Ausrecna Attribute     | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | <b>6,793,638.10</b>   | <b>2,248,316.27</b>            | <b>(6,539.97)</b>     | <b>9,035,414.40</b>            | <b>3,832,511.60</b>            | <b>3,832,511.60</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <b>(6,161,120.68)</b> | <b>263,378.00</b>              | <b>5,414,088.22</b>   | <b>(483,654.46)</b>            | <b>(4,316,166.06)</b>          | <b>(4,316,166.06)</b>        |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>632,517.42</b>     | <b>2,511,694.27</b>            | <b>5,407,548.25</b>   | <b>8,551,759.94</b>            | <b>(483,654.46)</b>            | <b>(483,654.46)</b>          |





University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

UNH - Manchester

|                                                 | Current Funds       | Current Funds      | Current Funds     | Current Funds       | Current Funds     | Current Funds | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-------------------------------------------------|---------------------|--------------------|-------------------|---------------------|-------------------|---------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
|                                                 | U                   | D                  | A                 | W                   | G                 | P1            |                                |                     |                                |                                |                              |
| <b>OPERATING REVENUES</b>                       |                     |                    |                   |                     |                   |               |                                |                     |                                |                                |                              |
| Tuition and Fees                                | 6,145,869.00        | 15,120.00          | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 6,160,989.00                   | 5,735,752.36                   | 5,735,752.36                 |
| Less: Student Financial Aid                     | (190,256.52)        | 0.00               | 0.00              | 0.00                | (1,500.00)        | 0.00          | 0.00                           | 0.00                | (191,756.52)                   | (154,914.67)                   | (154,914.67)                 |
| Net tuition and fees                            | 5,955,612.48        | 15,120.00          | 0.00              | 0.00                | (1,500.00)        | 0.00          | 0.00                           | 0.00                | 5,969,232.48                   | 5,580,837.69                   | 5,580,837.69                 |
| Govt Grants & Contracts                         | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 4,403.73                       | 4,403.73                     |
| Private Grants & Contracts                      | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Sales of Auxiliary Services                     | 0.00                | 0.00               | 2,745.00          | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 2,745.00                       | 770.00                         | 770.00                       |
| Other operating revenue                         | 146,907.99          | 1,588.95           | 0.00              | 0.00                | 14,000.00         | 0.00          | 0.00                           | 11,263.00           | 173,759.94                     | 173,491.70                     | 173,491.70                   |
| <b>TOTAL OPERATING REVENUES</b>                 | <b>6,102,520.47</b> | <b>16,708.95</b>   | <b>2,745.00</b>   | <b>0.00</b>         | <b>12,500.00</b>  | <b>0.00</b>   | <b>0.00</b>                    | <b>11,263.00</b>    | <b>6,145,737.42</b>            | <b>5,759,503.12</b>            | <b>5,759,503.12</b>          |
| <b>OPERATING EXPENSES</b>                       |                     |                    |                   |                     |                   |               |                                |                     |                                |                                |                              |
| Instruction                                     | 3,058,962.58        | 2,444.34           | 0.00              | 0.00                | 16,263.46         | 0.00          | 0.00                           | 0.00                | 3,077,670.38                   | 2,956,793.13                   | 2,956,793.13                 |
| Research & Sponsored Programs                   | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Academic Support                                | 1,984,784.65        | 651.47             | 0.00              | 0.00                | 15,546.22         | 0.00          | 0.00                           | 0.00                | 2,000,982.34                   | 1,870,491.85                   | 1,870,491.85                 |
| Student Services                                | 939,834.48          | 24,954.73          | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 964,789.21                     | 875,768.68                     | 875,768.68                   |
| Institutional Support                           | 1,734,554.36        | 12,802.68          | 0.00              | 14,862.00           | 0.00              | 0.00          | 0.00                           | 0.00                | 1,762,219.04                   | 1,694,543.05                   | 1,694,543.05                 |
| Operations and Maintenance                      | 502,031.10          | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 207,994.54          | 710,025.64                     | 552,895.02                     | 552,895.02                   |
| Student Financial Aid                           | 144,345.18          | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 144,345.18                     | 123,707.62                     | 123,707.62                   |
| Auxiliary Services                              | 0.00                | 0.00               | 280.59            | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 280.59                         | 298.56                         | 298.56                       |
| Depreciation                                    | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 93,865.88           | 93,865.88                      | 67,875.21                      | 67,875.21                    |
| No Program Code Assigned                        | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                 | <b>8,364,512.35</b> | <b>40,853.22</b>   | <b>280.59</b>     | <b>14,862.00</b>    | <b>31,809.68</b>  | <b>0.00</b>   | <b>0.00</b>                    | <b>301,860.42</b>   | <b>8,754,178.26</b>            | <b>8,142,373.12</b>            | <b>8,142,373.12</b>          |
| Operating loss                                  | (2,261,991.88)      | (24,144.27)        | 2,464.41          | (14,862.00)         | (19,309.68)       | 0.00          | 0.00                           | (290,597.42)        | (2,608,440.84)                 | (2,382,870.00)                 | (2,382,870.00)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                     |                    |                   |                     |                   |               |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general | 2,165,439.00        | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 2,165,439.00                   | 2,134,965.00                   | 2,134,965.00                 |
| Gifts - campuses                                | 0.00                | 800.00             | 0.00              | 0.00                | 29,800.00         | 0.00          | 0.00                           | 0.00                | 30,600.00                      | 38,815.00                      | 38,815.00                    |
| Endowment Income used in Operations             | 0.00                | 58,157.57          | 0.00              | 0.00                | 2,735.01          | 0.00          | 0.00                           | 0.00                | 60,892.58                      | 59,067.08                      | 59,067.08                    |
| Other non-operating rev (exp) net               | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>              | <b>(96,552.88)</b>  | <b>34,813.30</b>   | <b>2,464.41</b>   | <b>(14,862.00)</b>  | <b>13,225.33</b>  | <b>0.00</b>   | <b>0.00</b>                    | <b>(290,597.42)</b> | <b>(351,509.26)</b>            | <b>(150,022.92)</b>            | <b>(150,022.92)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>           |                     |                    |                   |                     |                   |               |                                |                     |                                |                                |                              |
| Investment income on bond proceeds              | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts               | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 10,000.00                      | 10,000.00                    |
| Endowment Gifts - campuses                      | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 400.00                         | 400.00                       |
| Endowment gain (loss) - Net - campuses          | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 163,270.20                     | 0.00                | 163,270.20                     | 79,333.06                      | 79,333.06                    |
| Postretirement medical benefits                 | 0.00                | 0.00               | (637.00)          | (46,823.00)         | 0.00              | 0.00          | 0.00                           | 0.00                | (47,460.00)                    | 0.00                           | 0.00                         |
| Non-mandatory transfers                         | (83,532.60)         | (68,523.19)        | (3,500.00)        | 0.00                | 6,627.66          | 0.00          | 0.00                           | 169,746.34          | 20,818.21                      | 101,572.97                     | 101,572.97                   |
| Accounts Not Coded to Ausrecna Attribute        | 0.00                | 0.00               | 0.00              | 0.00                | 0.00              | 0.00          | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>    | <b>(180,085.48)</b> | <b>(33,709.89)</b> | <b>(1,672.59)</b> | <b>(61,685.00)</b>  | <b>19,852.99</b>  | <b>0.00</b>   | <b>163,270.20</b>              | <b>(120,851.08)</b> | <b>(214,880.85)</b>            | <b>41,283.11</b>               | <b>41,283.11</b>             |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>          | <b>(74,643.04)</b>  | <b>63,391.83</b>   | <b>(7,042.79)</b> | <b>(654,605.00)</b> | <b>147,404.68</b> | <b>0.00</b>   | <b>1,718,367.76</b>            | <b>920,042.66</b>   | <b>2,112,916.10</b>            | <b>2,071,632.99</b>            | <b>2,071,632.99</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                | <b>(254,728.52)</b> | <b>29,681.94</b>   | <b>(8,715.38)</b> | <b>(716,290.00)</b> | <b>167,257.67</b> | <b>0.00</b>   | <b>1,881,637.96</b>            | <b>799,191.58</b>   | <b>1,898,035.25</b>            | <b>2,112,916.10</b>            | <b>2,112,916.10</b>          |

NH Public Television

|                                                    | Current Funds       | Current Funds       | Current Funds       | Current Funds     | Current Funds      | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|---------------------|---------------------|---------------------|-------------------|--------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | U                   | D                   | W                   | G                 | P1                 |                                |                       |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |                     |                     |                     |                   |                    |                                |                       |                                |                                |                              |
| Tuition and Fees                                   | 97,320.00           | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 97,320.00                      | 97,320.00                      | 97,320.00                    |
| Net tuition and fees                               | 97,320.00           | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 97,320.00                      | 97,320.00                      | 97,320.00                    |
| Govt Grants & Contracts                            | 6,486.96            | 0.00                | 0.00                | 0.00              | 457,113.90         | 0.00                           | 0.00                  | 463,600.86                     | 436,438.69                     | 436,438.69                   |
| Private Grants & Contracts                         | 0.00                | 0.00                | 0.00                | 0.00              | 265,044.09         | 0.00                           | 0.00                  | 265,044.09                     | 234,011.94                     | 234,011.94                   |
| Other operating revenue                            | 2,193,400.93        | 1,351,780.26        | 0.00                | 12,564.00         | 5,781.00           | 0.00                           | 60,000.00             | 3,623,526.19                   | 3,398,585.18                   | 3,398,585.18                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>2,297,207.89</b> | <b>1,351,780.26</b> | <b>0.00</b>         | <b>12,564.00</b>  | <b>727,938.99</b>  | <b>0.00</b>                    | <b>60,000.00</b>      | <b>4,449,491.14</b>            | <b>4,166,355.81</b>            | <b>4,166,355.81</b>          |
| <b>OPERATING EXPENSES</b>                          |                     |                     |                     |                   |                    |                                |                       |                                |                                |                              |
| Instruction                                        | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Research & Sponsored Programs                      | 0.00                | 0.00                | 0.00                | 0.00              | 3,784.51           | 0.00                           | 0.00                  | 3,784.51                       | 9,538.77                       | 9,538.77                     |
| Public Service                                     | 7,318,690.39        | 1,678,020.22        | 20,320.00           | 152,672.10        | 293,408.10         | 0.00                           | 0.00                  | 9,463,110.81                   | 9,013,244.93                   | 9,013,244.93                 |
| Institutional Support                              | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | (10,004.64)                    | 0.00                  | (10,004.64)                    | 10,883.64                      | 10,883.64                    |
| Operations and Maintenance                         | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 58,151.26             | 58,151.26                      | 67,429.88                      | 67,429.88                    |
| Depreciation                                       | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 1,098,028.45          | 1,098,028.45                   | 977,150.13                     | 977,150.13                   |
| No Program Code Assigned                           | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>7,318,690.39</b> | <b>1,678,020.22</b> | <b>20,320.00</b>    | <b>152,672.10</b> | <b>297,192.61</b>  | <b>(10,004.64)</b>             | <b>1,156,179.71</b>   | <b>10,613,070.39</b>           | <b>10,078,247.35</b>           | <b>10,078,247.35</b>         |
| Operating loss                                     | (5,021,482.50)      | (326,239.96)        | (20,320.00)         | (140,108.10)      | 430,746.38         | 10,004.64                      | (1,096,179.71)        | (6,163,579.25)                 | (5,911,891.54)                 | (5,911,891.54)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                     |                     |                     |                   |                    |                                |                       |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 2,381,872.00        | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 2,381,872.00                   | 2,335,918.00                   | 2,335,918.00                 |
| Gifts - campuses                                   | 3,037,982.29        | 81,577.06           | 0.00                | 148,591.34        | 0.00               | 0.00                           | 0.00                  | 3,268,150.69                   | 3,376,466.94                   | 3,376,466.94                 |
| Unrestricted Investment income                     | 4,231.17            | 0.00                | 0.00                | 0.00              | 0.00               | 48,550.31                      | 0.00                  | 52,781.48                      | 7,905.07                       | 7,905.07                     |
| Endowment Income used in Operations                | 33,823.03           | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 33,823.03                      | 20,264.00                      | 20,264.00                    |
| Interest expense, net                              | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | (15,080.14)           | (15,080.14)                    | (18,753.54)                    | (18,753.54)                  |
| Other non-operating rev (exp) net                  | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | (6,049.57)            | (6,049.57)                     | (1,285.73)                     | (1,285.73)                   |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>436,425.99</b>   | <b>(244,662.90)</b> | <b>(20,320.00)</b>  | <b>8,483.24</b>   | <b>430,746.38</b>  | <b>58,554.95</b>               | <b>(1,117,309.42)</b> | <b>(448,081.76)</b>            | <b>(191,376.80)</b>            | <b>(191,376.80)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                     |                     |                     |                   |                    |                                |                       |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 390,935.99            | 390,935.99                     | 291,494.29                     | 291,494.29                   |
| Plant gifts, grants and contracts                  | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                         | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | (7,983.00)                     | 0.00                  | (7,983.00)                     | 54,000.00                      | 54,000.00                    |
| Endowment gain (loss) - Net - campuses             | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 73,285.66                      | 0.00                  | 73,285.66                      | 24,673.67                      | 24,673.67                    |
| Postretirement medical benefits                    | 0.00                | 0.00                | (64,027.00)         | 0.00              | 0.00               | 0.00                           | 0.00                  | (64,027.00)                    | 0.00                           | 0.00                         |
|                                                    |                     |                     |                     |                   |                    |                                |                       |                                |                                |                              |
| Mandatory transfers                                | (90,384.71)         | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 90,384.71             | 0.00                           | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (255,257.87)        | (72,480.85)         | 0.00                | (4,219.59)        | (460,204.00)       | 73,594.06                      | 693,377.86            | (25,190.39)                    | (28,910.99)                    | (28,910.99)                  |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                | 0.00                | 0.00                | 0.00              | 0.00               | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
|                                                    |                     |                     |                     |                   |                    |                                |                       |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>90,783.41</b>    | <b>(317,143.75)</b> | <b>(84,347.00)</b>  | <b>4,263.65</b>   | <b>(29,457.62)</b> | <b>197,451.67</b>              | <b>57,389.14</b>      | <b>(81,060.50)</b>             | <b>149,880.17</b>              | <b>149,880.17</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>242,427.00</b>   | <b>320,200.02</b>   | <b>(894,034.00)</b> | <b>71,969.69</b>  | <b>38,140.88</b>   | <b>715,963.86</b>              | <b>5,309,969.89</b>   | <b>5,804,637.34</b>            | <b>5,654,757.17</b>            | <b>5,654,757.17</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>333,210.41</b>   | <b>3,056.27</b>     | <b>(978,381.00)</b> | <b>76,233.34</b>  | <b>8,683.26</b>    | <b>913,415.53</b>              | <b>5,367,359.03</b>   | <b>5,723,576.84</b>            | <b>5,804,637.34</b>            | <b>5,804,637.34</b>          |

UNH Foundation Capital Offset

|                                                     | Current Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|---------------|--------------------------------|--------------------------------|------------------------------|
| G                                                   |               |                                |                                |                              |
|                                                     |               |                                |                                |                              |
| <b>OPERATING EXPENSES</b>                           |               |                                |                                |                              |
| Institutional Support                               | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| Operating loss                                      | 0.00          | 0.00                           | 0.00                           | 0.00                         |
|                                                     |               |                                |                                |                              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |               |                                |                                |                              |
| Gifts - affiliated entities                         | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| Endowment Income used in Operations                 | 0.00          | 0.00                           | (2,079,275.00)                 | (2,079,275.00)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | 0.00          | 0.00                           | (2,079,275.00)                 | (2,079,275.00)               |
|                                                     |               |                                |                                |                              |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |               |                                |                                |                              |
| Gains to Support Distribution - affiliated entities | 0.00          | 0.00                           | 2,079,275.00                   | 2,079,275.00                 |
|                                                     |               |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 0.00          | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>0.00</b>   | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |



UNH Foundation

|                                                     | Current Funds     | Current Funds       | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|-------------------|---------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
|                                                     | D                 | G                   |                                |                                |                                |                              |
| <b>OPERATING REVENUES</b>                           |                   |                     |                                |                                |                                |                              |
| Less: Student Financial Aid                         | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Net tuition and fees                                | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                             | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING REVENUES</b>                     | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>OPERATING EXPENSES</b>                           |                   |                     |                                |                                |                                |                              |
| Research & Sponsored Programs                       | 0.00              | 547.35              | 0.00                           | 547.35                         | 528.62                         | 528.62                       |
| Academic Support                                    | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Institutional Support                               | 2,993,147.56      | 11,949.17           | 46,238.93                      | 3,051,335.66                   | 2,857,265.32                   | 2,857,265.32                 |
| Operations and Maintenance                          | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Student Financial Aid                               | 0.00              | 1,500.00            | 0.00                           | 1,500.00                       | 0.00                           | 0.00                         |
| Nonoperating Funds                                  | 0.00              | 0.00                | 399.23                         | 399.23                         | 397.25                         | 397.25                       |
| No Program Code Assigned                            | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | 2,993,147.56      | 13,996.52           | 46,638.16                      | 3,053,782.24                   | 2,858,191.19                   | 2,858,191.19                 |
| Operating loss                                      | (2,993,147.56)    | (13,996.52)         | (46,638.16)                    | (3,053,782.24)                 | (2,858,191.19)                 | (2,858,191.19)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                   |                     |                                |                                |                                |                              |
| Gifts - affiliated entities                         | 328,895.68        | 5,100,614.01        | 0.00                           | 5,429,509.69                   | 6,481,735.39                   | 6,481,735.39                 |
| Unrestricted Investment income                      | 200,034.81        | 33,064.18           | 97,811.36                      | 330,910.35                     | 176,086.14                     | 176,086.14                   |
| Endowment Income used in Operations                 | 1,641,592.32      | 2,846,652.98        | 0.00                           | 4,488,245.30                   | 3,261,385.55                   | 3,261,385.55                 |
| Interest expense, net                               | 0.00              | 0.00                | (136,352.54)                   | (136,352.54)                   | (98,144.16)                    | (98,144.16)                  |
| Other non-operating rev (exp) net                   | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | (822,624.75)      | 7,966,334.65        | (85,179.34)                    | 7,058,530.56                   | 6,962,871.73                   | 6,962,871.73                 |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                   |                     |                                |                                |                                |                              |
| Endowment Gifts - affiliated entities               | 0.00              | 0.00                | 6,181,975.62                   | 6,181,975.62                   | 5,576,093.12                   | 5,576,093.12                 |
| Endowment gain (loss) - Net - affiliated entities   | 0.00              | 0.00                | 8,829,250.89                   | 8,829,250.89                   | 6,938,806.57                   | 6,938,806.57                 |
| Gains to Support Distribution - affiliated entities | 0.00              | (2,845,593.65)      | (1,461,576.00)                 | (4,307,169.65)                 | (3,102,206.44)                 | (3,102,206.44)               |
| Non-mandatory transfers                             | 1,251,397.54      | (4,718,783.15)      | 0.00                           | (3,467,385.61)                 | (4,676,231.61)                 | (4,676,231.61)               |
| Accounts Not Coded to Ausrecna Attribute            | 0.00              | 0.00                | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | 428,772.79        | 401,957.85          | 13,464,471.17                  | 14,295,201.81                  | 11,699,333.37                  | 11,699,333.37                |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 464,764.96        | 4,412,228.54        | 97,239,627.79                  | 102,116,621.29                 | 90,417,287.92                  | 90,417,287.92                |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>893,537.75</b> | <b>4,814,186.39</b> | <b>110,704,098.96</b>          | <b>116,411,823.10</b>          | <b>102,116,621.29</b>          | <b>102,116,621.29</b>        |

UNH Foundation Offset

|                                              | Current Funds  | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|----------------|--------------------------------|--------------------------------|------------------------------|
| G                                            |                |                                |                                |                              |
| <b>OPERATING EXPENSES</b>                    |                |                                |                                |                              |
| Institutional Support                        | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| Operating loss                               | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                |                                |                                |                              |
| Gifts - campuses                             | (4,887,717.32) | (4,887,717.32)                 | (5,994,089.03)                 | (5,994,089.03)               |
| Endowment Income used in Operations          | (2,845,593.65) | (2,845,593.65)                 | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | (7,733,310.97) | (7,733,310.97)                 | (5,994,089.03)                 | (5,994,089.03)               |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                |                                |                                |                              |
| Gains to Support Distribution - campuses     | 2,845,593.65   | 2,845,593.65                   | 0.00                           | 0.00                         |
| Non-mandatory transfers                      | 4,887,717.32   | 4,887,717.32                   | 5,994,089.03                   | 5,994,089.03                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | (0.00)         | (0.00)                         | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>(0.00)</b>  | <b>(0.00)</b>                  | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

Keene State College

|                                                    | Current Funds        | Current Funds       | Current Funds        | Current Funds         | Current Funds       | Current Funds       | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|---------------------|----------------------|-----------------------|---------------------|---------------------|---------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | U                    | D                   | A                    | W                     | G                   | P1                  |                     |                                |                       |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |                      |                     |                      |                       |                     |                     |                     |                                |                       |                                |                                |                              |
| Tuition and Fees                                   | 40,309,299.58        | 2,557,414.81        | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 42,866,714.39                  | 40,378,915.25                  | 40,378,915.25                |
| Less: Student Financial Aid                        | (4,285,199.94)       | (40,571.00)         | 0.00                 | 0.00                  | (462,856.00)        | (2,112,958.00)      | 0.00                | 0.00                           | 0.00                  | (6,901,584.94)                 | (6,871,638.77)                 | (6,871,638.77)               |
| Net tuition and fees                               | 36,024,099.64        | 2,516,843.81        | 0.00                 | 0.00                  | (462,856.00)        | (2,112,958.00)      | 0.00                | 0.00                           | 0.00                  | 35,965,129.45                  | 33,507,276.48                  | 33,507,276.48                |
| Govt Grants & Contracts                            | 203,750.31           | 0.00                | 0.00                 | 0.00                  | 0.00                | 3,387,650.22        | 18,232.00           | 0.00                           | 0.00                  | 3,609,632.53                   | 4,737,379.96                   | 4,737,379.96                 |
| Private Grants & Contracts                         | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 641,578.96          | 0.00                | 0.00                           | 0.00                  | 641,578.96                     | 427,855.74                     | 427,855.74                   |
| Sales of Auxiliary Services                        | 0.00                 | 0.00                | 26,254,818.97        | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 26,254,818.97                  | 24,361,456.79                  | 24,361,456.79                |
| Other operating revenue                            | 1,568,112.86         | 1,534,140.01        | 0.00                 | 0.00                  | 45,639.52           | 0.00                | 115,783.07          | 0.00                           | 327,442.00            | 3,591,117.46                   | 3,261,550.35                   | 3,261,550.35                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>37,795,962.81</b> | <b>4,050,983.82</b> | <b>26,254,818.97</b> | <b>0.00</b>           | <b>(417,216.48)</b> | <b>1,916,271.18</b> | <b>134,015.07</b>   | <b>0.00</b>                    | <b>327,442.00</b>     | <b>70,062,277.37</b>           | <b>66,295,519.32</b>           | <b>66,295,519.32</b>         |
| <b>OPERATING EXPENSES</b>                          |                      |                     |                      |                       |                     |                     |                     |                                |                       |                                |                                |                              |
| Instruction                                        | 25,981,425.84        | 1,590,264.69        | 0.00                 | (48,761.00)           | 34,366.96           | 65,175.00           | 0.00                | 0.00                           | 0.00                  | 27,622,471.49                  | 25,997,396.29                  | 25,997,396.29                |
| Research & Sponsored Programs                      | 96,690.89            | 62,015.65           | 0.00                 | 0.00                  | 0.00                | 1,272,079.15        | 0.00                | 0.00                           | 0.00                  | 1,430,785.69                   | 1,638,586.29                   | 1,638,586.29                 |
| Public Service                                     | 0.00                 | 38,875.58           | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 38,875.58                      | 65,279.61                      | 65,279.61                    |
| Academic Support                                   | 4,334,136.29         | 389,566.75          | 0.00                 | 0.00                  | 100,017.86          | 41,954.00           | 0.00                | 0.00                           | 0.00                  | 4,865,674.90                   | 4,891,962.44                   | 4,891,962.44                 |
| Student Services                                   | 4,436,767.18         | 2,672,086.52        | 0.00                 | 0.00                  | 87,943.42           | 422,666.72          | 101,795.41          | 0.00                           | 0.00                  | 7,721,259.25                   | 7,296,897.85                   | 7,296,897.85                 |
| Institutional Support                              | 6,774,633.78         | 321,026.40          | 0.00                 | 132,009.00            | 38,700.31           | 14,883.00           | 0.00                | (10,789.00)                    | 0.00                  | 7,270,463.49                   | 7,514,602.64                   | 7,514,602.64                 |
| Operations and Maintenance                         | 4,209,950.76         | 50,397.13           | 0.00                 | 0.00                  | 1,391.56            | 5,613.00            | 0.00                | 0.00                           | 1,269,014.22          | 5,536,366.67                   | 1,132,430.17                   | 1,132,430.17                 |
| Student Financial Aid                              | 6,954.47             | 0.00                | 0.00                 | 0.00                  | 35.57               | 0.00                | 0.00                | 0.00                           | 0.00                  | 6,990.04                       | 100.00                         | 100.00                       |
| Auxiliary Services                                 | 0.00                 | 0.00                | 19,360,578.12        | 0.00                  | 0.00                | 104,124.00          | 0.00                | 0.00                           | 0.00                  | 19,464,702.12                  | 17,090,463.46                  | 17,090,463.46                |
| Depreciation                                       | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 5,576,029.93          | 5,576,029.93                   | 8,820,960.24                   | 8,820,960.24                 |
| Nonoperating Funds                                 | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 978.00                         | 0.00                  | 978.00                         | 0.00                           | 0.00                         |
| No Program Code Assigned                           | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>45,840,559.21</b> | <b>5,124,232.72</b> | <b>19,360,578.12</b> | <b>83,248.00</b>      | <b>262,455.68</b>   | <b>1,926,494.87</b> | <b>101,795.41</b>   | <b>(9,811.00)</b>              | <b>6,845,044.15</b>   | <b>79,534,597.16</b>           | <b>74,448,678.99</b>           | <b>74,448,678.99</b>         |
| Operating loss                                     | (8,044,596.40)       | (1,073,248.90)      | 6,894,240.85         | (83,248.00)           | (679,672.16)        | (10,223.69)         | 32,219.66           | 9,811.00                       | (6,517,602.15)        | (9,472,319.79)                 | (8,153,159.67)                 | (8,153,159.67)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                     |                      |                       |                     |                     |                     |                                |                       |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 11,588,000.00        | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 11,588,000.00                  | 11,356,100.00                  | 11,356,100.00                |
| Gifts - campuses                                   | 0.00                 | 118,002.30          | 0.00                 | 0.00                  | 776,038.20          | 0.00                | 0.00                | 0.00                           | 0.00                  | 894,040.50                     | 941,284.30                     | 941,284.30                   |
| Unrestricted Investment income                     | 827,256.99           | 0.00                | 0.00                 | 0.00                  | 5,042.48            | 0.00                | 16,574.70           | 0.00                           | 0.00                  | 848,874.17                     | 887,252.48                     | 887,252.48                   |
| Endowment Income used in Operations                | 52,802.57            | 4,003.98            | 0.00                 | 0.00                  | 297,920.34          | 0.00                | 0.00                | 0.00                           | 0.00                  | 354,726.89                     | 297,013.54                     | 297,013.54                   |
| Interest expense, net                              | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | (2,584,619.28)        | (2,584,619.28)                 | (2,119,655.74)                 | (2,119,655.74)               |
| Other non-operating rev (exp) net                  | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | (44,527.88)           | (44,527.88)                    | (74,849.29)                    | (74,849.29)                  |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>4,423,463.16</b>  | <b>(951,242.62)</b> | <b>6,894,240.85</b>  | <b>(83,248.00)</b>    | <b>399,328.86</b>   | <b>(10,223.69)</b>  | <b>48,794.36</b>    | <b>9,811.00</b>                | <b>(9,146,749.31)</b> | <b>1,584,174.61</b>            | <b>3,133,985.62</b>            | <b>3,133,985.62</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                     |                      |                       |                     |                     |                     |                                |                       |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 0.00                           | 1,347,545.41                   | 1,347,545.41                 |
| Investment income on bond proceeds                 | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                         | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 159,097.30                     | 0.00                  | 159,097.30                     | 353,193.69                     | 353,193.69                   |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 669,238.50                     | 0.00                  | 669,238.50                     | 368,168.04                     | 368,168.04                   |
| Postretirement medical benefits                    | 0.00                 | 0.00                | (20,330.00)          | (344,695.00)          | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | (365,025.00)                   | 0.00                           | 0.00                         |
|                                                    |                      |                     |                      |                       |                     |                     |                     |                                |                       |                                |                                |                              |
| Mandatory transfers                                | 0.00                 | 0.00                | (4,060,006.69)       | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 4,343,589.69          | 283,583.00                     | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (3,999,490.37)       | 679,724.42          | (2,169,905.38)       | 0.00                  | (691,890.22)        | 6,733.43            | 0.00                | (9,842.89)                     | 6,001,010.94          | (183,660.07)                   | (178,011.50)                   | (178,011.50)                 |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
|                                                    |                      |                     |                      |                       |                     |                     |                     |                                |                       |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>423,972.79</b>    | <b>(271,518.20)</b> | <b>643,998.78</b>    | <b>(427,943.00)</b>   | <b>(292,561.36)</b> | <b>(3,490.26)</b>   | <b>48,794.36</b>    | <b>828,303.91</b>              | <b>1,197,851.32</b>   | <b>2,147,408.34</b>            | <b>5,024,881.26</b>            | <b>5,024,881.26</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>2,298,416.32</b>  | <b>4,020,910.80</b> | <b>4,812,121.53</b>  | <b>(5,109,703.48)</b> | <b>1,625,320.23</b> | <b>75,910.45</b>    | <b>2,605,662.84</b> | <b>6,333,615.15</b>            | <b>75,434,739.52</b>  | <b>92,096,993.36</b>           | <b>87,072,112.10</b>           | <b>87,072,112.10</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>2,722,389.11</b>  | <b>3,749,392.60</b> | <b>5,456,120.31</b>  | <b>(5,537,646.48)</b> | <b>1,332,758.87</b> | <b>72,420.19</b>    | <b>2,654,457.20</b> | <b>7,161,919.06</b>            | <b>76,632,590.84</b>  | <b>94,244,401.70</b>           | <b>92,096,993.36</b>           | <b>92,096,993.36</b>         |

Keene Endowment Association

|                                                     | Current Funds   | Current Funds    | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|-----------------|------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
|                                                     | D               | G                |                                |                                |                                |                              |
| <b>OPERATING EXPENSES</b>                           |                 |                  |                                |                                |                                |                              |
| Academic Support                                    | 774.40          | 0.00             | 0.00                           | 774.40                         | 1,391.03                       | 1,391.03                     |
| Institutional Support                               | 0.00            | 313.28           | 0.00                           | 313.28                         | 7,596.55                       | 7,596.55                     |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>774.40</b>   | <b>313.28</b>    | <b>0.00</b>                    | <b>1,087.68</b>                | <b>8,987.58</b>                | <b>8,987.58</b>              |
| Operating loss                                      | (774.40)        | (313.28)         | 0.00                           | (1,087.68)                     | (8,987.58)                     | (8,987.58)                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                 |                  |                                |                                |                                |                              |
| Gifts - affiliated entities                         | 0.00            | 0.00             | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| Unrestricted Investment income                      | 911.60          | 0.00             | 0.00                           | 911.60                         | 100,342.82                     | 100,342.82                   |
| Endowment Income used in Operations                 | 0.00            | 0.00             | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>137.20</b>   | <b>(313.28)</b>  | <b>0.00</b>                    | <b>(176.08)</b>                | <b>91,355.24</b>               | <b>91,355.24</b>             |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                 |                  |                                |                                |                                |                              |
| Endowment Gifts - affiliated entities               | 0.00            | 0.00             | 38,717.37                      | 38,717.37                      | 19,058.29                      | 19,058.29                    |
| Endowment gain (loss) - Net - affiliated entities   | 0.00            | 0.00             | 369,867.02                     | 369,867.02                     | 131,866.24                     | 131,866.24                   |
| Gains to Support Distribution - affiliated entities | 0.00            | 0.00             | (118,644.00)                   | (118,644.00)                   | (122,349.87)                   | (122,349.87)                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>137.20</b>   | <b>(313.28)</b>  | <b>289,940.39</b>              | <b>289,764.31</b>              | <b>119,929.90</b>              | <b>119,929.90</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>2,021.14</b> | <b>77,587.83</b> | <b>3,616,121.44</b>            | <b>3,695,730.41</b>            | <b>3,575,800.51</b>            | <b>3,575,800.51</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>2,158.34</b> | <b>77,274.55</b> | <b>3,906,061.83</b>            | <b>3,985,494.72</b>            | <b>3,695,730.41</b>            | <b>3,695,730.41</b>          |





University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

Granite State College

|                                                 | Current Funds       | Current Funds       | Current Funds      | Current Funds       | Current Funds      | Current Funds       | Current Funds    | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-------------------------------------------------|---------------------|---------------------|--------------------|---------------------|--------------------|---------------------|------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
|                                                 | U                   | D                   | A                  | W                   | G                  | P1                  | P2               |                                |                     |                                |                                |                              |
| <b>OPERATING REVENUES</b>                       |                     |                     |                    |                     |                    |                     |                  |                                |                     |                                |                                |                              |
| Tuition and Fees                                | 6,964,735.43        | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 6,964,735.43                   | 6,957,637.63                   | 6,957,637.63                 |
| Less: Student Financial Aid                     | (110,798.79)        | (2,145.00)          | 0.00               | 0.00                | (11,656.00)        | (1,829,955.21)      | 0.00             | 0.00                           | 0.00                | (1,954,555.00)                 | (2,027,445.25)                 | (2,027,445.25)               |
| Net tuition and fees                            | 6,853,936.64        | (2,145.00)          | 0.00               | 0.00                | (11,656.00)        | (1,829,955.21)      | 0.00             | 0.00                           | 0.00                | 5,010,180.43                   | 4,930,192.38                   | 4,930,192.38                 |
| Govt Grants & Contracts                         | 61,335.69           | 0.00                | 0.00               | 0.00                | 0.00               | 3,096,004.72        | 0.00             | 0.00                           | 0.00                | 3,157,340.41                   | 3,215,478.78                   | 3,215,478.78                 |
| Private Grants & Contracts                      | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 101,801.32          | 0.00             | 0.00                           | 0.00                | 101,801.32                     | 99,337.62                      | 99,337.62                    |
| Sales of Auxiliary Services                     | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 0.00                           | 3,343.46                       | 3,343.46                     |
| Other operating revenue                         | 94,089.79           | 18,983.36           | 0.00               | 0.00                | 0.00               | 40.00               | 15,068.00        | 0.00                           | 0.00                | 128,181.15                     | 62,801.69                      | 62,801.69                    |
| <b>TOTAL OPERATING REVENUES</b>                 | <b>7,009,362.12</b> | <b>16,838.36</b>    | <b>0.00</b>        | <b>0.00</b>         | <b>(11,656.00)</b> | <b>1,367,890.83</b> | <b>15,068.00</b> | <b>0.00</b>                    | <b>0.00</b>         | <b>8,397,503.31</b>            | <b>8,311,153.93</b>            | <b>8,311,153.93</b>          |
| <b>OPERATING EXPENSES</b>                       |                     |                     |                    |                     |                    |                     |                  |                                |                     |                                |                                |                              |
| Instruction                                     | 5,136,436.29        | 15,977.01           | 0.00               | 0.00                | 0.00               | (81,320.12)         | 0.00             | 0.00                           | 0.00                | 5,071,093.18                   | 5,854,264.11                   | 5,854,264.11                 |
| Research & Sponsored Programs                   | 342.00              | 3,739.31            | 0.00               | 0.00                | 0.00               | 1,636,385.08        | 0.00             | 0.00                           | 0.00                | 1,640,466.39                   | 1,302,027.90                   | 1,302,027.90                 |
| Public Service                                  | 0.00                | (1,093.47)          | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | (1,093.47)                     | 0.00                           | 0.00                         |
| Academic Support                                | 2,052,582.96        | 3,059.43            | 0.00               | 0.00                | 5,486.31           | 0.00                | 0.00             | 0.00                           | 0.00                | 2,061,128.70                   | 1,613,882.56                   | 1,613,882.56                 |
| Student Services                                | 642,585.33          | 2,039.63            | 0.00               | 0.00                | 0.00               | 6,240.00            | 0.00             | 0.00                           | 0.00                | 650,864.96                     | 288,421.46                     | 288,421.46                   |
| Institutional Support                           | 1,328,403.66        | 196,421.19          | 0.00               | 14,827.00           | 2,412.47           | 0.00                | 0.00             | 0.00                           | 0.00                | 1,542,064.32                   | 1,774,952.13                   | 1,774,952.13                 |
| Operations and Maintenance                      | 230,809.13          | 2,719.50            | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 26,476.87           | 260,005.50                     | 158,990.68                     | 158,990.68                   |
| Student Financial Aid                           | 257,457.64          | 0.00                | 0.00               | 0.00                | 60.94              | 8,703.69            | 0.00             | 0.00                           | 0.00                | 266,222.27                     | 224,609.14                     | 224,609.14                   |
| Auxiliary Services                              | 0.00                | 0.00                | 66.26              | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 66.26                          | (1,911.73)                     | (1,911.73)                   |
| Depreciation                                    | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 274,757.03          | 274,757.03                     | 89,034.23                      | 89,034.23                    |
| No Program Code Assigned                        | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                 | <b>9,648,617.01</b> | <b>222,862.60</b>   | <b>66.26</b>       | <b>14,827.00</b>    | <b>7,959.72</b>    | <b>1,570,008.65</b> | <b>0.00</b>      | <b>0.00</b>                    | <b>301,233.90</b>   | <b>11,765,575.14</b>           | <b>11,304,270.48</b>           | <b>11,304,270.48</b>         |
| Operating loss                                  | (2,639,254.89)      | (206,024.24)        | (66.26)            | (14,827.00)         | (19,615.72)        | (202,117.82)        | 15,068.00        | 0.00                           | (301,233.90)        | (3,368,071.83)                 | (2,993,116.55)                 | (2,993,116.55)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                     |                     |                    |                     |                    |                     |                  |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general | 2,497,000.00        | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 2,497,000.00                   | 2,447,357.00                   | 2,447,357.00                 |
| Gifts - campuses                                | 0.00                | 1,600.00            | 0.00               | 0.00                | 24,244.71          | 0.00                | 0.00             | 0.00                           | 0.00                | 25,844.71                      | 13,512.20                      | 13,512.20                    |
| Unrestricted Investment income                  | 66.00               | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 66.00                          | 4,020.00                       | 4,020.00                     |
| Endowment Income used in Operations             | 0.00                | 0.00                | 0.00               | 0.00                | 571.49             | 0.00                | 0.00             | 0.00                           | 0.00                | 571.49                         | 545.68                         | 545.68                       |
| Other non-operating rev (exp) net               | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>              | <b>(142,188.89)</b> | <b>(204,424.24)</b> | <b>(66.26)</b>     | <b>(14,827.00)</b>  | <b>5,200.48</b>    | <b>(202,117.82)</b> | <b>15,068.00</b> | <b>0.00</b>                    | <b>(301,233.90)</b> | <b>(844,589.63)</b>            | <b>(527,681.67)</b>            | <b>(527,681.67)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>           |                     |                     |                    |                     |                    |                     |                  |                                |                     |                                |                                |                              |
| Endowment Gifts - campuses                      | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses          | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 1,812.22                       | 0.00                | 1,812.22                       | 988.94                         | 988.94                       |
| Postretirement medical benefits                 | 0.00                | 0.00                | 0.00               | (30,074.00)         | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | (30,074.00)                    | 0.00                           | 0.00                         |
|                                                 |                     |                     |                    |                     |                    |                     |                  |                                |                     |                                |                                |                              |
| Non-mandatory transfers                         | (252,576.49)        | 185,032.62          | (23,000.00)        | 0.00                | 0.00               | 214,377.80          | 0.00             | 0.00                           | 90,000.00           | 213,833.93                     | (5,947.00)                     | (5,947.00)                   |
| Accounts Not Coded to Ausrecna Attribute        | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
|                                                 |                     |                     |                    |                     |                    |                     |                  |                                |                     |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>    | <b>(394,765.38)</b> | <b>(19,391.62)</b>  | <b>(23,066.26)</b> | <b>(44,901.00)</b>  | <b>5,200.48</b>    | <b>12,259.98</b>    | <b>15,068.00</b> | <b>1,812.22</b>                | <b>(211,233.90)</b> | <b>(659,017.48)</b>            | <b>(532,639.73)</b>            | <b>(532,639.73)</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>          | <b>(225,726.50)</b> | <b>135,920.93</b>   | <b>227,906.61</b>  | <b>(477,122.00)</b> | <b>24,938.94</b>   | <b>(7,979.04)</b>   | <b>0.00</b>      | <b>16,127.10</b>               | <b>1,207,159.30</b> | <b>901,225.34</b>              | <b>1,433,865.07</b>            | <b>1,433,865.07</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                | <b>(620,491.88)</b> | <b>116,529.31</b>   | <b>204,840.35</b>  | <b>(522,023.00)</b> | <b>30,139.42</b>   | <b>4,280.94</b>     | <b>15,068.00</b> | <b>17,939.32</b>               | <b>995,925.40</b>   | <b>242,207.86</b>              | <b>901,225.34</b>              | <b>901,225.34</b>            |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2006 Fiscal Period: 14

USNH Executive Allocation

|                                              | Current Funds     | Current Funds          | Current Funds       | Current Funds    | Current Funds | Endowment and<br>Similar Funds | Plant Funds          | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|-------------------|------------------------|---------------------|------------------|---------------|--------------------------------|----------------------|--------------------------------|--------------------------------|------------------------------|
|                                              | U                 | D                      | W                   | G                | P1            |                                |                      |                                |                                |                              |
| <b>OPERATING REVENUES</b>                    |                   |                        |                     |                  |               |                                |                      |                                |                                |                              |
| Less: Student Financial Aid                  | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 0.00                           | (800.00)                       | (800.00)                     |
| Net tuition and fees                         | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 0.00                           | (800.00)                       | (800.00)                     |
| Private Grants & Contracts                   | 0.00              | 0.00                   | 0.00                | 0.00             | 5,321.23      | 0.00                           | 0.00                 | 5,321.23                       | 39,944.36                      | 39,944.36                    |
| Other operating revenue                      | 4,983.78          | 11,900.00              | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 16,883.78                      | 12,072.27                      | 12,072.27                    |
| <b>TOTAL OPERATING REVENUES</b>              | 4,983.78          | 11,900.00              | 0.00                | 0.00             | 5,321.23      | 0.00                           | 0.00                 | 22,205.01                      | 51,216.63                      | 51,216.63                    |
| <b>OPERATING EXPENSES</b>                    |                   |                        |                     |                  |               |                                |                      |                                |                                |                              |
| Instruction                                  | 0.00              | 90,487.77              | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 90,487.77                      | 16,134.05                      | 16,134.05                    |
| Research & Sponsored Programs                | 0.00              | 21,177.99              | 0.00                | 0.00             | 5,321.23      | 0.00                           | 0.00                 | 26,499.22                      | 3,776.06                       | 3,776.06                     |
| Public Service                               | 0.00              | 11,551.63              | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 11,551.63                      | 2,059.67                       | 2,059.67                     |
| Academic Support                             | 0.00              | 17,327.45              | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 17,327.45                      | 43,033.86                      | 43,033.86                    |
| Student Services                             | 0.00              | 11,551.63              | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 11,551.63                      | 2,059.67                       | 2,059.67                     |
| Institutional Support                        | (191,888.13)      | 9,904.62               | 36,008.00           | 1,535.75         | 0.00          | 0.00                           | 0.00                 | (144,439.76)                   | (124,996.99)                   | (124,996.99)                 |
| Operations and Maintenance                   | 0.00              | 15,402.17              | 0.00                | 0.00             | 0.00          | 0.00                           | (11,358.21)          | 4,043.96                       | 159,584.88                     | 159,584.88                   |
| Depreciation                                 | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 91,431.03            | 91,431.03                      | 77,016.32                      | 77,016.32                    |
| No Program Code Assigned                     | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | (191,888.13)      | 177,403.26             | 36,008.00           | 1,535.75         | 5,321.23      | 0.00                           | 80,072.82            | 108,452.93                     | 178,667.52                     | 178,667.52                   |
| Operating loss                               | 196,871.91        | (165,503.26)           | (36,008.00)         | (1,535.75)       | 0.00          | 0.00                           | (80,072.82)          | (86,247.92)                    | (127,450.89)                   | (127,450.89)                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                   |                        |                     |                  |               |                                |                      |                                |                                |                              |
| Gifts - campuses                             | 0.00              | 4,142.44               | 0.00                | 500.00           | 0.00          | 0.00                           | 0.00                 | 4,642.44                       | 3,697.81                       | 3,697.81                     |
| Unrestricted Investment income               | 0.00              | 2,958,731.43           | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 2,958,731.43                   | 466,140.59                     | 466,140.59                   |
| Endowment Income used in Operations          | 0.00              | 0.00                   | 0.00                | 1,117.82         | 0.00          | 0.00                           | 0.00                 | 1,117.82                       | 1,067.35                       | 1,067.35                     |
| Interest expense, net                        | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 1,286,465.52         | 1,286,465.52                   | (13,102.60)                    | (13,102.60)                  |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | 196,871.91        | 2,797,370.61           | (36,008.00)         | 82.07            | 0.00          | 0.00                           | 1,206,392.70         | 4,164,709.29                   | 330,352.26                     | 330,352.26                   |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                   |                        |                     |                  |               |                                |                      |                                |                                |                              |
| Investment income on bond proceeds           | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                   | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 0.00                           | 107,312.47                     | 107,312.47                   |
| Endowment gain (loss) - Net - campuses       | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 515,829.40                     | 0.00                 | 515,829.40                     | 202,101.86                     | 202,101.86                   |
| Postretirement medical benefits              | 0.00              | 0.00                   | (35,749.00)         | 0.00             | 0.00          | 0.00                           | 0.00                 | (35,749.00)                    | 0.00                           | 0.00                         |
| Non-mandatory transfers                      | (114,941.63)      | (19,473,057.48)        | 0.00                | 0.00             | 0.00          | 3,436,287.00                   | 15,548,604.62        | (603,107.49)                   | (445,609.04)                   | (445,609.04)                 |
| Accounts Not Coded to Ausrecna Attribute     | 0.00              | 0.00                   | 0.00                | 0.00             | 0.00          | 0.00                           | 0.00                 | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | 81,930.28         | (16,675,686.87)        | (71,757.00)         | 82.07            | 0.00          | 3,952,116.40                   | 16,754,997.32        | 4,041,682.20                   | 194,157.55                     | 194,157.55                   |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | 708,727.13        | 3,299,260.50           | (762,566.00)        | 15,624.44        | 0.00          | 3,316,079.11                   | 5,062,395.95         | 11,639,521.13                  | 11,445,363.58                  | 11,445,363.58                |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>790,657.41</b> | <b>(13,376,426.37)</b> | <b>(834,323.00)</b> | <b>15,706.51</b> | <b>0.00</b>   | <b>7,268,195.51</b>            | <b>21,817,393.27</b> | <b>15,681,203.33</b>           | <b>11,639,521.13</b>           | <b>11,639,521.13</b>         |

USNH Central Services Alloc

|                                              | Current Funds         | Current Funds | Current Funds       | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|-----------------------|---------------|---------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
|                                              | D                     | G             | P1                  |                                |                       |                                |                                |                              |
| <b>OPERATING REVENUES</b>                    |                       |               |                     |                                |                       |                                |                                |                              |
| Govt Grants & Contracts                      | 0.00                  | 0.00          | 228,796.23          | 0.00                           | 0.00                  | 228,796.23                     | 127,246.17                     | 127,246.17                   |
| Other operating revenue                      | 808.56                | 0.00          | 850,676.63          | 0.00                           | 0.00                  | 851,485.19                     | 562,740.02                     | 562,740.02                   |
| <b>TOTAL OPERATING REVENUES</b>              | <b>808.56</b>         | <b>0.00</b>   | <b>1,079,472.86</b> | <b>0.00</b>                    | <b>0.00</b>           | <b>1,080,281.42</b>            | <b>689,986.19</b>              | <b>689,986.19</b>            |
| <b>OPERATING EXPENSES</b>                    |                       |               |                     |                                |                       |                                |                                |                              |
| Instruction                                  | (2,920,890.00)        | 0.00          | 228,796.23          | 0.00                           | 0.00                  | (2,692,093.77)                 | (1,384,511.63)                 | (1,384,511.63)               |
| Research & Sponsored Programs                | (716,390.00)          | 0.00          | (22,380.12)         | 0.00                           | 0.00                  | (738,770.12)                   | (348,625.12)                   | (348,625.12)                 |
| Public Service                               | (396,190.00)          | 0.00          | 0.00                | 0.00                           | 0.00                  | (396,190.00)                   | (204,881.20)                   | (204,881.20)                 |
| Academic Support                             | (552,820.85)          | 0.00          | 0.00                | 0.00                           | 0.00                  | (552,820.85)                   | (263,346.52)                   | (263,346.52)                 |
| Student Services                             | (369,630.00)          | 0.00          | 0.00                | 0.00                           | 0.00                  | (369,630.00)                   | (191,871.24)                   | (191,871.24)                 |
| Institutional Support                        | (427,412.03)          | 0.00          | 0.00                | 0.00                           | 0.00                  | (427,412.03)                   | (1,527,288.00)                 | (1,527,288.00)               |
| Operations and Maintenance                   | (475,131.00)          | 0.00          | 0.00                | 0.00                           | 9,906.01              | (465,224.99)                   | (214,970.58)                   | (214,970.58)                 |
| Depreciation                                 | 0.00                  | 0.00          | 0.00                | 0.00                           | 1,212,808.41          | 1,212,808.41                   | 1,353,402.10                   | 1,353,402.10                 |
| No Program Code Assigned                     | 0.00                  | 0.00          | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | <b>(5,858,463.88)</b> | <b>0.00</b>   | <b>206,416.11</b>   | <b>0.00</b>                    | <b>1,222,714.42</b>   | <b>(4,429,333.35)</b>          | <b>(2,782,092.19)</b>          | <b>(2,782,092.19)</b>        |
| Operating loss                               | 5,859,272.44          | 0.00          | 873,056.75          | 0.00                           | (1,222,714.42)        | 5,509,614.77                   | 3,472,078.38                   | 3,472,078.38                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                       |               |                     |                                |                       |                                |                                |                              |
| Gifts - campuses                             | 0.00                  | 0.00          | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Unrestricted Investment income               | 0.00                  | 0.00          | 0.00                | (0.09)                         | 0.00                  | (0.09)                         | (430.45)                       | (430.45)                     |
| Endowment Income used in Operations          | 206,837.10            | 0.00          | 0.00                | 0.00                           | 0.00                  | 206,837.10                     | 197,497.20                     | 197,497.20                   |
| Interest expense, net                        | 0.00                  | 0.00          | 0.00                | 0.00                           | 20,186.55             | 20,186.55                      | 38,663.33                      | 38,663.33                    |
| Other non-operating rev (exp) net            | 183,769.19            | 0.00          | 0.00                | 0.00                           | 0.00                  | 183,769.19                     | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <b>6,249,878.73</b>   | <b>0.00</b>   | <b>873,056.75</b>   | <b>(0.09)</b>                  | <b>(1,202,527.87)</b> | <b>5,920,407.52</b>            | <b>3,707,808.46</b>            | <b>3,707,808.46</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                       |               |                     |                                |                       |                                |                                |                              |
| Investment income on bond proceeds           | 0.00                  | 0.00          | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                   | 0.00                  | 0.00          | 0.00                | 2,585,456.00                   | 0.00                  | 2,585,456.00                   | 0.26                           | 0.26                         |
| Endowment gain (loss) - Net - campuses       | 0.00                  | 0.00          | 0.00                | 2,946,628.69                   | 0.00                  | 2,946,628.69                   | 3,783,539.98                   | 3,783,539.98                 |
| Gains to Support Distribution - campuses     | 0.00                  | 0.00          | 0.00                | (2,627,071.15)                 | 0.00                  | (2,627,071.15)                 | (3,162,242.63)                 | (3,162,242.63)               |
| Non-mandatory transfers                      | (329,297.38)          | 0.00          | 0.00                | (656,697.18)                   | 1,195,987.90          | 209,993.34                     | (496,594.47)                   | (496,594.47)                 |
| Accounts Not Coded to Ausrecna Attribute     | 0.00                  | 0.00          | 0.00                | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | <b>5,920,581.35</b>   | <b>0.00</b>   | <b>873,056.75</b>   | <b>2,248,316.27</b>            | <b>(6,539.97)</b>     | <b>9,035,414.40</b>            | <b>3,832,511.60</b>            | <b>3,832,511.60</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <b>(7,151,956.67)</b> | <b>0.00</b>   | <b>990,835.99</b>   | <b>263,378.00</b>              | <b>5,414,088.22</b>   | <b>(483,654.46)</b>            | <b>(4,316,166.06)</b>          | <b>(4,316,166.06)</b>        |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>(1,231,375.32)</b> | <b>0.00</b>   | <b>1,863,892.74</b> | <b>2,511,694.27</b>            | <b>5,407,548.25</b>   | <b>8,551,759.94</b>            | <b>(483,654.46)</b>            | <b>(483,654.46)</b>          |





| Ausrecna  | Ausrecna Value Desc                                |
|-----------|----------------------------------------------------|
| A05TUFEE  | Tuition and Fees                                   |
| A10SFNAD  | Student financial aid                              |
| A15GVGRC  | Govt Grants & Contracts                            |
| A20PRGRC  | Private Grants & Contracts                         |
| A25AXREV  | Sales of Auxiliary Services                        |
| A30OTHRV  | Other operating revenue                            |
| B05SALWG  | Salaries & Wages                                   |
| B10FRNGE  | Fringe Benefits                                    |
| B20SUPPLY | Supplies & Services                                |
| B25UTILY  | Utilities                                          |
| B35DEPRE  | Depreciation                                       |
| B50MTRAN  | Mandatory transfers                                |
| B55NTRAN  | Non-mandatory transfers                            |
| C05STAPR  | State Of New Hampshire Appropriations - general    |
| C10PVGFT  | Gifts                                              |
| C20INVIC  | Unrestricted Investment income                     |
| C25EPYOT  | Endowment Income used in Operations                |
| C30INTDT  | Interest expense, net                              |
| C40OTHEX  | Other non-operating rev (exp) net                  |
| D05STAPR  | State of New Hampshire Appropriations - plant proj |
| D30GNLSS  | Endowment gain (loss) - Net                        |
| D35YIELD  | Gains to Support Distribution                      |
| D40SITEM  | Postretirement medical benefits                    |
|           |                                                    |

| v_substrng | v_ausrecna | v_null_affiliated_ausrecna                          |
|------------|------------|-----------------------------------------------------|
| A          | A05TUFEE   | Tuition and Fees                                    |
| A          | A10SFNAD   | Less: Student Financial Aid                         |
| A          | A15GVGRC   | Govt Grants & Contracts                             |
| A          | A20PRGRC   | Private Grants & Contracts                          |
| A          | A25AXREV   | Sales of Auxiliary Services                         |
| A          | A30OTHRV   | Other operating revenue                             |
| B          | B05SALWG   | Salaries & Wages                                    |
| B          | B10FRNGE   | Fringe Benefits                                     |
| B          | B20SUPPLY  | Supplies & Services                                 |
| B          | B25UTILY   | Utilities                                           |
| B          | B35DEPRE   | Depreciation                                        |
| C          | C05STAPR   | State Of New Hampshire Appropriations - general     |
| C          | C10PVGFT   | Gifts - campuses                                    |
| C          | C10PVGFT   | Gifts - affiliated entities                         |
| C          | C20INVIC   | Unrestricted Investment income                      |
| C          | C25EPYOT   | Endowment Income used in Operations                 |
| C          | C30INTDT   | Interest expense, net                               |
| C          | C40OTHEX   | Other non-operating rev (exp) net                   |
| D          | D05STAPR   | State of New Hampshire Appropriations - plant proj  |
| D          | D10INVIC   | Investment income on bond proceeds                  |
| D          | D15PLGGC   | Plant gifts, grants and contracts                   |
| D          | D20ENDGF   | Endowment Gifts - campuses                          |
| D          | D20ENDGF   | Endowment Gifts - affiliated entities               |
| D          | D30GNLSS   | Endowment gain (loss) - Net - campuses              |
| D          | D30GNLSS   | Endowment gain (loss) - Net - affiliated entities   |
| D          | D35YIELD   | Gains to Support Distribution - campuses            |
| D          | D35YIELD   | Gains to Support Distribution - affiliated entities |
| D          | D40SITEM   | Postretirement medical benefits                     |
| E          | B50MTRAN   | Mandatory transfers                                 |
| E          | B55NTRAN   | Non-mandatory transfers                             |
| E          |            | Accounts Not Coded to Ausrecna Attribute            |